

Gujarat Credit Corporation Limited

Regd. Office. : 606, Sakar-1, Opp. Nehru Bridge, Ashram Road, Ahmedabad - 380 009.

Statement of Standalone Audited

Part I

For the Quarter & Year Ended 31/03/2013

(Rs. in Lakhs)

Particulars (Refer Notes Below)	3 months ended (31/03/2013)	Preceding 3 months ended (31/12/2012)	Corresponding 3 months ended (31/03/2012) in the previous year	Year to date figures for current period ended (31/03/2013)	Previous year ended (31/03/2012)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1					
Income from operations					
(a) Net sales/income from operations (Net of excise duty)	42.94	0	0	71.12	0.22
(b) Other operating income	0.11	0.02	4.09	1.84	4.48
Total income from operations (net)	43.05	0.02	4.09	72.96	4.70
2					
Expenses					
(a) Cost of materials consumed	0	0	0	0	0
(b) Purchases of stock-in-trade	0	0	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0	0	0
(d) Employee benefits expense	1.18	1.18	1.01	5.12	4.06
(e) Depreciation and amortisation expense	0.87	0.95	0.95	3.71	3.79
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.48	1.21	4.33	5.80	8.37
Legal Fees	14.30	0	0	14.80	0
Total expenses	17.83	3.34	6.29	29.43	16.22
3					
Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	25.22	(3.32)	(2.20)	43.53	(11.52)
4					
Other income	0	0	0	0	0
5					
Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	25.22	(3.32)	(2.20)	43.53	(11.52)
6					
Finance costs	0.84	0.01	0	3.66	0.79



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7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	24.38	(3.33)	(2.20)	39.87	(12.31)
8	Exceptional items	0	0	0	0	0
9	Profit/(Loss) from ordinary activities before tax (7 ± 8)	24.38	(3.33)	(2.20)	39.87	(12.31)
10	Tax expense	16.62	-	(0.55)	31.96	(0.55)
11	Net Profit/(Loss) from ordinary activities after tax (9 ± 10)	7.76	(3.33)	(1.65)	7.91	(11.76)
12	Extraordinary items (net of tax expense Rs. Lakhs)	0	0	0	0	0
13	Net Profit/(Loss) for the period (11 ± 12)	7.76	(3.33)	(1.65)	7.91	(11.76)
14	Share of profit/(loss) of associates*	0	0	0	0	0
15	Minority interest *	0	0	0	0	0
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15)*	7.76	(3.33)	(1.65)	7.91	(11.76)
17	Paid-up equity share capital (Face Value of the Share shall be indicated) Face Value Rs. 10/-	850.00	850.00	850.00	850.00	850.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	209.13	209.13	220.88	209.13	220.88
19.i	Earnings per share (before extraordinary items) (of Rs. ___/- each) (not annualised):					
	(a) Basic	0.09	(0.04)	(0.02)	0.09	(0.14)
	(b) Diluted	0.09	(0.04)	(0.02)	0.09	(0.14)
19.ii	Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised):					
	(a) Basic	0.09	(0.04)	(0.02)	0.09	(0.14)
	(b) Diluted	0.09	(0.04)	(0.02)	0.09	(0.14)
	See accompanying note to the financial results.					

Notes:

- Figures have been regrouped wherever necessary.
- The above results are approved by Audit Committee & taken on record by board in their meeting held on 28/05/2013.
- Exceptional Items include Loss on Sale of Fixed Assets.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.



GUJARAT CREDIT CORP. LTD

(Signature)
Director

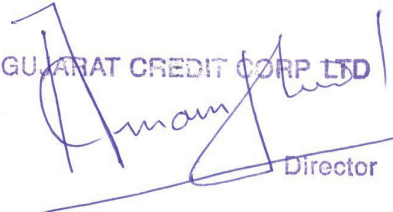
PART II

Information for the Quarter & Year Ended 31/03/2013

	Particulars	3 months ended (31/03/2013)	Preceding 3 months ended (31/12/2012)	Corresponding 3 months ended (31/03/2012) in the previous year	Year to date figures for current period ended (31/03/2013)	Previous year ended (31/03/2012)
A	PARTICULARS OF SHAREHOLDING					
	Public shareholding					
1	- Number of shares	17096810	17096810	17096810	17096810	17096810
	- Percentage of shareholding	68.39	68.39	68.39	68.39	68.39
2	Promoters and Promoter Group Shareholding**					
	(a) Pledged/Encumbered					
	- Number of shares	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0
	(b) Non - encumbered					
	- Number of shares	7903190	7903190	7903190	7903190	7903190
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	31.61	31.61	31.61	31.61	31.61

	Particulars	3 months ended (dd/mm/yyyy)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0




 GUJARAT CREDIT CORP. LTD.
 Director

ANNEXURE IX

Statement of Assets and Liabilities of M/s Gujarat Credit Corporation Limited for the Year ended 31/03/2013.

(Rs. in Lakhs)

<i>Particulars</i>		<i>As at current year ended 31/03/2013</i>	<i>As at previous year ended 31/03/2012</i>
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	850.00	850.00
	(b) Reserves and surplus	217.04	209.13
	(c) Money received against share warrants	0	0
	Sub-total - Shareholders' funds	1,067.04	1,059.13
2	Share application money pending allotment	0	0
3	Minority interest *	0	0
4	Non-current liabilities		
	(a) Long-term borrowings	1,907.05	1,970.20
	(b) Deferred tax liabilities (net)	0.77	1.54
	(c) Other long-term liabilities	0	0
	(d) Long-term provisions	0	0
	Sub-total - Non-current liabilities	1,907.82	1,971.74
5	Current liabilities		
	(a) Short-term borrowings	0	0
	(b) Trade payables	1.32	1.45
	(c) Other current liabilities	5.50	0.59
	(d) Short-term provisions	0	0
	Sub-total - Current liabilities	6.82	2.04
	TOTAL - EQUITY AND LIABILITIES	2,981.68	3,032.91
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	14.09	19.13
	(b) Goodwill on consolidation*	0	0
	(c) Non-current investments	338.91	338.91
	(d) Deferred tax assets (net)	0	0
	(e) Long-term loans and advances	2,018.78	2,030.07
	(f) Other non-current assets	604.94	604.95
	Sub-total - Non-current assets	2,976.72	2,993.06
2	Current assets		
	(a) Current investments	0	0
	(b) Inventories	0	0
	(c) Trade receivables	0.12	0.21
	(d) Cash and cash equivalents	4.66	27.26
	(e) Short-term loans and advances	0	0
	(f) Other current assets	0.18	12.38
	Sub-total - Current assets	4.96	39.85
	TOTAL - ASSETS	2,981.68	3,032.91



GUJARAT CREDIT CORP. LTD

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Director