

Gujarat Credit Corporation Limited						
606, Sakar-I, Opp. Nehru Bridge, Ashram Road, Ahmedabad - 380009						
Audited Financial Results for the Quarter/Year Ended on 31/03/2014. [Rs.In Lacs]						
PART I						
	Particulars	Quarter ended on			Year ended on	
		31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
a	Net Sales (net of excise duty)	0.00	0.00	42.94	20.69	71.12
b	Other operating income	0.04	0.04	0.11	0.39	1.84
	Total Income from operation (net)	0.04	0.04	43.05	21.08	72.96
2	Expenses:					
	A) Cost of Material consumed	0.00	0.00	0.00	0.00	0.00
	B) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
	C) Changes in inventories of finished goods, WIP and stock in trade.	0.00	0.00	0.00	0.00	0.00
	D) Employees benefits expenses.	1.21	1.78	1.18	4.84	5.12
	E) Depreciation and amortisation exp.	0.47	0.64	0.87	2.80	3.71
	F) Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately	1.72	1.33	1.48	7.59	5.80
	Legal Fees	0.46	0.00	14.30	1.16	14.80
	G) Selling & Distribution Expense	0.00	0.00	0.00	0.00	0.00
	TOTAL EXPENSES	3.86	3.75	17.83	16.39	29.43
3	Profit from Operations before other income, finance costs & exceptional items. (1-2)	-3.82	-3.71	25.22	4.69	43.53
4	Other income	0.00	0.00	0.00	0.00	0.00
5	Profit/Loss from ordinary activities before finance costs and Exceptional Items (3+4)	-3.82	-3.71	25.22	4.69	43.53
6	Finance Costs	0.94	0.00	0.84	0.98	3.66
7	Profit/Loss from ordinary activities after finance costs but before Exceptional Items (5-6)	-4.76	-3.71	24.38	3.71	39.87
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit / Loss from ordinary activities before tax (7-8)	-4.76	-3.71	24.38	3.71	39.87
10	Tax Expenses	0.16	0.00	16.62	0.16	31.96
11	Net Profit/Loss from Ordinary Activities after Tax (9-10)	-4.92	-3.71	7.76	3.55	7.91
12	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net profit/Loss for the period (11-12)	-4.92	-3.71	7.76	3.55	7.91
14	Share of Profit/loss of associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit/Loss after taxes, Minority Interest and Shares of Profit/Loss of associates (13-14-15)	-4.92	-3.71	7.76	3.55	7.91
17	Paid up Equity Capital Face Value Rs. 10	850.00	850.00	850.00	850.00	850.00
18	Reserve excluding- Revaluation Reserve	0.00	0.00	209.13	0.00	217.04
19 (i)	EPS before Extraordinary Items					
	a) Basic	-0.06	-0.04	0.09	0.04	0.09
	b) Diluted	-0.06	-0.04	0.09	0.04	0.09
19 (ii)	EPS after Extraordinary Items					
	a) Basic	-0.06	-0.04	0.09	0.04	0.09
	b) Diluted	-0.06	-0.04	0.09	0.04	0.09



[Handwritten signature]

	PART II					
A						
1	PARTICULARS SHAREHOLDING					
	Public Shareholding :					
	Number of shares	17096810.00	17096810.00	17096810.00	17096810.00	17096810.00
	% of share holding	68.39%	68.39%	68.39%	68.39%	68.39%
2	Promoters and promoter group					
	share holding					
	A) Pledge/ encumbered					
	- no. of shares	-	-	-	-	-
	- Percentage of shares	-	-	-	-	-
	(% of promoter & promoter group)					
	-Percentage of shares	-	-	-	-	-
	(% of total share capital of company)					
	B) Non encumbered					
	- no. of shares	7903190.00	7903190.00	7903190.00	7903190.00	7903190.00
	- Percentage of shares	100	100	100	100	100
	(% of promoter & promoter group)					
	- Percentage of shares	31.61	31.61	31.61	31.61	31.61
	(% of total share capital of company)					
	PARTICULARS					
B	Pending at beginning of quarter	0.00	0.00	0.00	0.00	0.00
	Received during the quarter	0.00	0.00	0.00	0.00	0.00
	Disposed of during the quarter	0.00	0.00	0.00	0.00	0.00
	Remaining unresolved at	0.00	0.00	0.00	0.00	0.00
	the end of the quarter	0.00	0.00	0.00	0.00	0.00

The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.



[Handwritten signature]

PART-III		(Rs.In Lacs)	
Statement of Assets and Liabilities		As at year end 31.03.2014	As at year end 31.03.2013
A	EQUITY AND LIABILITIES	Audited	Audited
1	Shareholders' funds		
	(a) Share capital	850.00	850.00
	(b) Reserves and surplus	220.58	217.04
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	1070.58	1067.04
2	Share application money pending allotment	0.00	0.00
3	Minority interest *	0.00	0.00
4	Non-current liabilities	0.00	0.00
	(a) Long-term borrowings	1916.55	1907.05
	(b) Deferred tax liabilities (net)	0.22	0.77
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	1916.77	1907.82
5	Current liabilities		
	(a) Short-term borrowings	0.00	0.00
	(b) Trade payables	3.55	1.32
	(c) Other current liabilities	-2.26	5.50
	(d) Short-term provisions	0.00	0.00
	Sub-total - Current liabilities	1.29	6.82
	TOTAL - EQUITY AND LIABILITIES	2988.64	2981.68
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	11.28	14.09
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	338.91	338.91
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	2022.51	2018.78
	(f) Other non-current assets	604.94	604.94
	Sub-total - Non-current assets	2977.64	2976.72
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	0.00	0.00
	(c) Trade receivables	0.48	0.12
	(d) Cash and cash equivalents	5.48	4.66
	(e) Short-term loans and advances	0.00	0.00
	(f) Other current assets	5.04	0.18
	Sub-total - Current assets	11.00	4.96
	TOTAL - ASSETS	2988.64	2981.68

Place : Ahmedabad
Date : 20/05/2014

For Gujarat Credit Corporation Limited



[Signature]
Director

Notes:

- Figures have been regrouped wherever necessary.
- The above results are approved by Audit Committee & taken on record by board in their meeting held on 20/05/2014