

GUJARAT CREDIT CORPORATION LTD

606 SAKAR-I Opp. Ashram Road Nr. Nehru Bridge Ahmedabad-380009

Unaudited Financial Results for the Quarter Ended on 30/09/2014. [Rs.In Lacs]

PART I

| | Particulars | Quarter ended on | | | Period ended on | | Previous Year ended |
|---------|--|------------------|------------|------------|-----------------|------------|---------------------|
| | | 30-09-2014 | 30-06-2014 | 30-09-2013 | 30-09-2014 | 30-09-2013 | 31-03-2014 |
| | | UnAudited | UnAudited | Un Audited | Un Audited | Un Audited | Audited |
| 1 | Incone from operations | | | | | | |
| a | Net Sales (net of excise duty) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 20.69 |
| b | Other operating income | 0.21 | 0.00 | 0.13 | 0.21 | 20.43 | 0.39 |
| | Total Income from operation (net) | 0.21 | 0.00 | 0.13 | 0.21 | 20.43 | 21.08 |
| 2 | Expenses: | | | | | | |
| | A) Park Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | B) Purchase of stock in trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | C) Changes in inventories of finished goods, WIP and stock in trade. | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | D) Employees benefits expenses. | 1.45 | 1.51 | 1.35 | 2.96 | 2.68 | 4.84 |
| | E) Depreciation and amortisation expense. | 0.48 | 0.48 | 0.84 | 0.96 | 1.68 | 2.80 |
| | F) Other Expenditure | 2.44 | 2.98 | 9.79 | 5.42 | 12.52 | 8.75 |
| | G) Selling & Distribution Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | TOTAL EXPENSES | 4.37 | 4.97 | 11.98 | 9.34 | 16.88 | 16.39 |
| 3 | Profit from Operations before other income, finance costs & exceptional items. (1-2) | -4.16 | -4.97 | -11.85 | -9.13 | 3.55 | 4.69 |
| 4 | Other income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Profit/Loss from ordinary activities before finance costs and Exceptional Items (3+4) | -4.16 | -4.97 | -11.85 | -9.13 | 3.55 | 4.69 |
| 6 | Finance Costs | 0.21 | 0.13 | 0.82 | 0.34 | 0.84 | 0.98 |
| 7 | Profit/Loss from ordinary activities after finance costs but before Exceptional Items (5+6) | -4.37 | -5.10 | -12.67 | -9.47 | 2.71 | 3.71 |
| 8 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit /Loss from ordinary activities before tax (7+8) | -4.37 | -5.10 | -12.67 | -9.47 | 2.71 | 3.71 |
| 10 | Tax Expenses | 0.70 | 0.00 | 0.00 | 0.70 | 0.00 | 0.16 |
| 11 | Net Profit/Loss from Ordinary Activities after Tax (9+10) | -5.07 | -5.10 | -12.67 | -10.17 | 2.71 | 3.55 |
| 12 | Extraordinary Items (net of tax expenses) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net profit/Loss for the period (11+12) | -5.07 | -5.10 | -12.67 | -10.17 | 2.71 | 3.55 |
| 14 | Share of Profit/loss of associates | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 15 | Minority Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 16 | Net profit/Loss after taxes, Minority Interest and Share of Profit/loss of associates (13+14+15) | -5.07 | -5.10 | -12.67 | -10.17 | 2.71 | 3.55 |
| 17 | Paid up Equity Capital | | | | | | |
| | Face Value Rs. 10 | 850 | 850 | 850 | 850 | 850 | 850 |
| 18 | Reserve excluding- Revaluation Reserve | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 217.04 |
| 19 (i) | EPS before Extraordinary Items | | | | | | |
| | a) Basic | -0.06 | -0.06 | -0.15 | -0.12 | 0.03 | 0.04 |
| | b) Diluted | -0.06 | -0.06 | -0.15 | -0.12 | 0.03 | 0.04 |
| 19 (ii) | EPS after Extraordinary Items | | | | | | |
| | a) Basic | -0.06 | -0.06 | -0.15 | -0.12 | 0.03 | 0.04 |
| | b) Diluted | -0.06 | -0.06 | -0.15 | -0.12 | 0.03 | 0.04 |



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| PART II | | | | | | |
|---------|---------------------------------------|----------|----------|----------|----------|----------|
| A | | | | | | |
| 1 | PARTICULARS SHAREHOLDING | | | | | |
| | Public Shareholding : | | | | | |
| | Number of shares | 17096810 | 17096810 | 17096810 | 17096810 | 17096810 |
| | % of share holding | 68.39% | 68.39% | 68.39% | 68.39% | 68.39% |
| 2 | Promoters and promoter group | | | | | |
| | share holding | | | | | |
| | A) Pledge/ encumbered | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | - no. of shares | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | - Percentage of shares | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (% of promoter & promoter group) | | | | | |
| | -Percentage of shares | | | | | |
| | (% of total share capital of company) | | | | | |
| | B) Non encumbered | | | | | |
| | - no. of shares | 7903190 | 7903190 | 7903190 | 7903190 | 7903190 |
| | - Percentage of shares | 100 | 100 | 100 | 100 | 100 |
| | (% of promoter & promoter group) | | | | | |
| | - Percentage of shares | 31.61% | 31.61% | 31.61% | 31.61% | 31.61% |
| | (% of total share capital of company) | | | | | |
| | PARTICULARS | | | | | |
| B | Pending at beginning of quarter | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Received during the quarter | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Disposed of during the quarter | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Remaining unresolved at | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | the end of the quarter | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

The aboveresults are approved & taken on record by board in its meeting held on 06/11/2014



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| PART-III | | (Rs.In Lacs) | |
|--|--|-----------------------------------|---------------------------------|
| Standalone Statement of Assets and Liabilities | | As at Period end 30.09.2014 | As at year end 31.03.2014 |
| A | EQUITY AND LIABILITIES | UnAudited | Audited |
| 1 | Shareholders' funds | | |
| | (a) Share capital | 850.00 | 850.00 |
| | (b) Reserves and surplus | 210.41 | 220.58 |
| | (c) Money received against share warrants | - | - |
| | Sub-total - Shareholders' funds | 1060.41 | 1070.58 |
| 2 | Share application money pending allotment | - | - |
| 3 | Minority interest * | - | - |
| 4 | Non-current liabilities | | |
| | (a) Long-term borrowings | 1,934.85 | 1,916.55 |
| | (b) Deferred tax liabilities (net) | 0.23 | 0.23 |
| | (c) Other long-term liabilities | 0.00 | 0.00 |
| | (d) Long-term provisions | - | - |
| | Sub-total - Non-current liabilities | 1935.08 | 1916.78 |
| 5 | Current liabilities | | |
| | (a) Short-term borrowings | - | - |
| | (b) Trade payables | 3.10 | 3.80 |
| | (c) Other current liabilities | -2.12 | -2.51 |
| | (d) Short-term provisions | - | 0.00 |
| | Sub-total - Current liabilities | 0.98 | 1.29 |
| | TOTAL - EQUITY AND LIABILITIES | 2996.47 | 2988.65 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets | 19.53 | 11.28 |
| | (b) Goodwill on consolidation * | - | - |
| | (c) Non-current investments | 338.91 | 338.91 |
| | (d) Deferred tax assets (net) | 0.00 | - |
| | (e) Long-term loans and advances | 2026.43 | 2027.55 |
| | (f) Other non-current assets | 606.72 | 604.95 |
| | Sub-total - Non-current assets | 2991.59 | 2982.69 |
| 2 | Current assets | | |
| | (a) Current investments | 0.00 | 0.00 |
| | (b) Inventories | 0.00 | 0.00 |
| | (c) Trade receivables | 0.48 | 0.48 |
| | (d) Cash and cash equivalents | 4.40 | 5.48 |
| | (e) Short-term loans and advances | 0.00 | 0 |
| | (f) Other current assets | 0.00 | 0.00 |
| | Sub-total - Current assets | 4.88 | 5.96 |
| | TOTAL - ASSETS | 2996.47 | 2988.65 |

Place : Ahmedabad
Date : 11/11/2014

For: Gujarat Credit Corporation Ltd

Director



M-102820