

GUJARAT CREDIT CORPORATION LIMITED

(CIN No. : L65910GJ1993PLCO20564)

Date: 09th April-2015

The Department of Corporate Services,
Bombay Stock Exchange Ltd,
1st Floor, Rotunda Bldg,
P.J. Towers, Dalal Street,
Mumbai - 400 001.

Sub: Clause 49 of the Listing Agreement Company Code No.511441

Pursuant Clause 49 of the Listing Agreement, we are submitted herewith Quarterly Compliance Report on Corporate Governance for the Quarter ended on 31st March-2015.of our Company to you for your record and reference, which please receive and acknowledge.

Thanking you,

Yours faithfully,
for, Gujarat Credit corp. Ltd.,


Compliance Officer

Encl: a/a.

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: GUJARAT CREDIT CORPORATION LIMITED

Quarter ending on : 31/03/2015


COMPANY CODE : 511441

PARTICULARS		CLAUSE OF LISTING AGREEMENT	COMPLIANCE STATUS (YES/NO/N.A)	REMARKS
II	Board of Directors	49 (II)		
(A)	Composition of Board	49 (IIA)	Y	Complied except appointment of woman director
(B)	Independent Directors	49 (IIB)	Y	
(C)	Non-executive Directors' compensation & disclosures	49 (IIC)	Y	Criteria shall be disclosed in the next Annual Report
(D)	Other provision as to Board & Committees	49 (IID)	Y	
(E)	Code of Conduct	49 (IIE)	Y	Declaration to the effect of Compliance shall be incorporated in the next Annual Report
(F)	Whistle Blower Policy	49 (IIF)	Y	Mechanism shall be disclosed in the next Board Report
III	Audit Committee	49 (III)		
(A)	Qualified & Independent Audit Committee	49 (IIIA)	Y	
(B)	Meeting of Audit Committee	49 (IIIB)	Y	
(C)	Powers of Audit Committee	49 (IIIC)	Y	
(D)	Role of Audit Committee	49 (IIID)	Y	
(E)	Review of Information by Audit Committee	49 (IIIE)	Y	



IV	Nomination and Remuneration Committee	49 (IV)	N.A.	
V	Subsidiary Companies	49 (III)	N.A.	
VI	Risk Management	49(VI)	Y	
VII	Related Party Transactions	49 (VII)	N.A.	
VIII	Disclosures	49 (VIII)		
(A)	Related party transactions	49 (VIII A)	N.A.	
(B)	Disclosure of Accounting Treatment	49(VIII B)	Y	
(C)	Remuneration of Directors	49 (VIII C)	Y	Details shall be disclosed in the Annual Corporate Governance Report
(D)	Management	49 (VIII D)	Y	Management Discussion and Analysis Report shall be a part of next Annual Report
(E)	Shareholders	49 (VIII E)	Y	
(F)	Proceeds from public issues, rights issues, preferential issues etc.	49 (VIII I)	N.A.	
IX	CEO/CFO Certification	49 (IX)	Y	Shall be complied with in the next Annual Report on Corporate Governance
X	Report on Corporate Governance	49 (X)	Y	Shall form a part of next Annual Report
XI	Compliance	49 (XI)	Y	Shall be complied with in the next report on Corporate Governance



GUJARAT CREDIT CORP LTD

 Director