

GUJARAT CREDIT CORPORATION LIMITED

(CIN No. : L65910GJ1993PLCO20564)

Date: 27/05/2015.

The Department of Corporate Services,
Bombay Stock Exchange Ltd,
1st Floor, Rotunda Bldg,
P.J. Towers, Dalal Street,
Mumbai - 400 001

**Sub: Submission of Statement of Audited Financial Results for the
Quarter & Year ended 31st March' 2015 Company Code No. 511441**

Dear Sir,

In accordance to Clause 41 of the Listing Agreement, we are sending herewith a copy of Statement of Standalone Audited Financial Results for the Quarter & Year ended on 31st March' 2015. The results were approved by Audit Committee and taken on record the Board of Directors in their meeting held on Wednesday, the 27th May, 2015, which please receive and notify the same to the members of the Stock Exchange.

Yours faithfully,
for, Gujarat Credit Corp. Ltd.,


Compliance Officer

Encl: a/a.

GUJARAT CREDIT CORPORATION LTD

A-115, SIDDHI VINAYAK TOWER, S G HIGHWAY MAKERBA AHMEDABAD-380051

Audited Financial Results for the Quarter/Year Ended on 31/03/2015. [Rs.In Lacs]

PART I						
	Particulars	Quarter ended on			Year ended on	
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations	0.00	0.00	0.00	0.00	20.69
a	Net Sales (net of excise duty)	0.00	0.00	0.00	0.00	0.39
b	Other operating income	10.90	0.07	0.04	11.50	0.00
	Total Income from operation (net)	10.90	0.07	0.04	11.50	21.08
2	Expenses:					
	A) Cost of Material consumed	0.00	0.00	0.00	0.00	0.00
	B) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
	C) Changes in inventories of finished goods, WIP and stock in trade.	0.00	0.00	0.00	0.00	0.00
	D) Employees benefits expenses.	1.61	1.45	1.21	6.03	4.84
	E) Depreciation and amortisation exp.	1.29	0.47	0.47	2.71	2.80
	F) Other Expenditure	2.07	3.41	2.18	9.88	8.75
	G) Selling & Distribution Expense	0.00	0.00	0.00	0.00	0.00
	TOTAL EXPENSES	4.97	5.33	3.86	18.62	16.39
3	Profit from Operations before other income, finance costs & exceptional items. (1-2)	5.93	-5.26	-3.82	-7.12	4.69
4	Other income	0.00	0.00	0.00	0.00	0.00
5	Profit/Loss from ordinary activities before finance costs and Exceptional Items (3+4)	5.93	-5.26	-3.82	-7.12	4.69
6	Finance Costs	1.22	0.21	0.94	1.78	0.98
7	Profit/Loss from ordinary activities after finance costs but before Exceptional Items (5-6)	4.71	-5.47	-4.76	-8.90	3.71
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit /Loss from ordinary activities before tax (7-8)	4.71	-5.47	-4.76	-8.90	3.71
10	Tax Expenses	2.50	0.00	0.16	3.21	0.16
11	Net Profit/Loss from Ordinary Activities after Tax (9-10)	2.21	-5.47	-4.92	-12.11	3.55
12	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net profit/Loss for the period (11-12)	2.21	-5.47	-4.92	-12.11	3.55
14	Share of Profit/loss of associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	Net profit/Loss after taxes, Minority Interest and Share of Profit/loss of associates (13-14-15)	2.21	-5.47	-4.92	-12.11	3.55
17	Paid up Equity Capital Face Value Rs. 10	850.00	850.00	850.00	850.00	850.00
18	Reserve excluding- Revaluation Reserve	0.00	0.00	0.00	0.00	0.00
19 (i)	EPS before Extraordinary Items					
	a) Basic	0.03	-0.06	-0.06	-0.14	0.04
	b) Diluted	0.03	-0.06	-0.06	-0.14	0.04
19 (ii)	EPS after Extraordinary Items					
	a) Basic	0.03	-0.06	-0.06	-0.14	0.04
	b) Diluted	0.03	-0.06	-0.06	-0.14	0.04



PART II						
A						
1	PARTICULARS SHAREHOLDING					
	Public Shareholding :					
	Number of shares	17096810.00	17096810.00	17096810.00	17096810.00	17096810.00
	% of share holding	68.39%	68.39%	68.39%	68.39%	68.39%
2	Promoters and promoter group share holding					
	A) Pledge/ encumbered	Nil	Nil	Nil	Nil	Nil
	- no. of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares	Nil	Nil	Nil	Nil	Nil
	(% of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares	Nil	Nil	Nil	Nil	Nil
	(% of total share capital of company)	Nil	Nil	Nil	Nil	Nil
	B) Non encumbered					
	- no. of shares	7903190.00	7903190.00	7903190.00	7903190.00	7903190.00
	- Percentage of shares	100	100	100	100	100
	(% of promoter & promoter group)					
	- Percentage of shares	31.61	31.61	31.61	31.61	31.61
	(% of total share capital of company)					
	PARTICULARS					
B	Pending at beginning of quarter	0.00	0.00	0.00	0.00	0.00
	Received during the quarter	0.00	0.00	0.00	0.00	0.00
	Disposed of during the quarter	0.00	0.00	0.00	0.00	0.00
	Remaining unresolved at the end of the quarter	0.00	0.00	0.00	0.00	0.00
	The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.					



PART-III		(Rs.In Lacs)	
Statement of Assets and Liabilities		As at year end 31.03.2015	As at year end 31.03.2014
A	EQUITY AND LIABILITIES	Audited	Audited
1	Shareholders' funds		
	(a) Share capital	850.00	850.00
	(b) Reserves and surplus	208.47	220.58
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	1058.47	1070.58
2	Share application money pending allotment	0.00	0.00
3	Minority interest *	0.00	0.00
4	Non-current liabilities	0.00	0.00
	(a) Long-term borrowings	1945.34	1916.55
	(b) Deferred tax liabilities (net)	0.10	0.22
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	1945.44	1916.77
5	Current liabilities		
	(a) Short-term borrowings	0.00	0.00
	(b) Trade payables	11.05	3.55
	(c) Other current liabilities	0.00	-2.26
	(d) Short-term provisions	0.65	0.00
	Sub-total - Current liabilities	11.70	1.29
	TOTAL - EQUITY AND LIABILITIES	3015.61	2988.64
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	18.41	11.28
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	338.91	338.91
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	2023.82	2022.51
	(f) Other non-current assets	612.55	604.94
	Sub-total - Non-current assets	2993.69	2977.64
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	0.00	0.00
	(c) Trade receivables	0.00	0.48
	(d) Cash and cash equivalents	21.92	5.48
	(e) Short-term loans and advances	0.00	0.00
	(f) Other current assets	0.00	5.04
	Sub-total - Current assets	21.92	11.00
	TOTAL - ASSETS	3015.61	2988.64

Place : Ahmedabad
Date : 27/05/2015.

For Gujarat Credit Corporation Ltd


Director

Notes:

- Figures have been regrouped wherever necessary.
- The above results are approved by Audit Committee & taken on record by board in their meeting held on 27/05/2015.

