

GUJARAT CREDIT CORPORATION LTD

606 SAKAR-I Opp. Ashram Road Nr. Nehru Bridge Ahmedabad-380009

Unaudited Financial Results for the Quarter Ended on 30/09/2015. [Rs.In Lacs]

PART I							
	Particulars	Quarter ended on			Period ended on		Previous Year ended
		30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015
		UnAudited	UnAudited	Un Audited	Un Audited	Un Audited	Audited
1	Income from operations						
a	Net Sales (net of excise duty)	0.00	0.00	0.00	0.00	0.00	0.00
b	Other operating income	0.03	0.06	0.21	0.09	0.21	11.50
	Total Income from operation (net)	0.03	0.06	0.21	0.09	0.21	11.50
2	Expenses:						
	A) Park Expenses	0.00	0.00	0.00	0.00	0.00	0.00
	B) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	C) Changes in inventories of finished goods, WIP and stock in trade.	0.00	0.00	0.00	0.00	0.00	0.00
	D) Employees benefits expenses.	1.68	1.68	1.45	3.36	2.96	6.03
	E) Depreciation and amortisation expense.	0.59	0.58	0.48	1.17	0.96	2.71
	F) Other Expenditure	1.78	2.95	2.44	4.73	5.42	9.88
	G) Selling & Distribution Expense	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL EXPENSES	4.05	5.21	4.37	9.26	9.34	18.62
3	Profit from Operations before other income, finance costs & exceptional items. (1-2)	-4.02	-5.15	-4.16	-9.17	-9.13	-7.12
4	Other income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/Loss from ordinary activities before finance costs and Exceptional Items (3+4)	-4.02	-5.15	-4.16	-9.17	-9.13	-7.12
6	Finance Costs	0.21	0.23	0.21	0.44	0.34	1.78
7	Profit/Loss from ordinary activities after finance costs but before Exceptional Items (5+6)	-4.23	-5.38	-4.37	-9.61	-9.47	-8.90
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit /Loss from ordinary activities before tax (7+8)	-4.23	-5.38	-4.37	-9.61	-9.47	-8.90
10	Tax Expenses	0.00	0.00	0.70	0.00	0.70	3.21
11	Net Profit/Loss from Ordinary Activities after Tax (9+10)	-4.23	-5.38	-5.07	-9.61	-10.17	-12.11
12	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit/Loss for the period (11+12)	-4.23	-5.38	-5.07	-9.61	-10.17	-12.11
14	Share of Profit/loss of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net profit/Loss after taxes, Minority Interest and Share of Profit/loss of associates (13+14+15)	-4.23	-5.38	-5.07	-9.61	-10.17	-12.11
17	Paid up Equity Capital						
	Face Value Rs. 10	850	850	850	850	850	850
18	Reserve excluding- Revaluation Reserve	0.00	0.00	0.00	0.00	0.00	217.04
19 (i)	EPS before Extraordinary Items						
	a) Basic	-0.05	-0.06	-0.06	-0.11	-0.12	-0.14
	b) Diluted	-0.05	-0.06	-0.06	-0.11	-0.12	-0.14
19 (ii)	EPS after Extraordinary Items						
	a) Basic	-0.05	-0.06	-0.06	-0.11	-0.12	-0.14
	b) Diluted	-0.05	-0.06	-0.06	-0.11	-0.12	-0.14

PART II							
A							
1	PARTICULARS SHAREHOLDING						
	Public Shareholding :						
	Number of shares	17096810	17096810	17096810	17096810	17096810	17096810
	% of share holding	68.39%	68.39%	68.39%	68.39%	68.39%	68.39%
2	Promoters and promoter group						
	share holding						
	A) Pledge/ encumbered	0.00	0.00	0.00	0.00	0.00	0.00
	- no. of shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares	0.00	0.00	0.00	0.00	0.00	0.00
	(% of promoter & promoter group)						
	-Percentage of shares						
	(% of total share capital of company)						
	B) Non encumbered						
	- no. of shares	7903190	7903190	7903190	7903190	7903190	7903190
	- Percentage of shares	100	100	100	100	100	100
	(% of promoter & promoter group)						
	- Percentage of shares	31.61%	31.61%	31.61%	31.61%	31.61%	31.61%
	(% of total share capital of company)						
	PARTICULARS						
B	Pending at beginning of quarter	0.00	0.00	0.00	0.00	0.00	0.00
	Received during the quarter	0.00	0.00	0.00	0.00	0.00	0.00
	Disposed of during the quarter	0.00	0.00	0.00	0.00	0.00	0.00
	Remaining unresolved at	0.00	0.00	0.00	0.00	0.00	0.00
	the end of the quarter	0.00	0.00	0.00	0.00	0.00	0.00

The aboveresults are approved & taken on record by board in its meeting held on 29/10/2015



PART-III		(Rs.In Lacs)	
Standalone Statement of Assets and Liabilities		As at Period end 30.09.2015	As at year end 31.03.2015
A	EQUITY AND LIABILITIES	UnAudited	Audited
1	Shareholders' funds		
	(a) Share capital	850.00	850.00
	(b) Reserves and surplus	198.86	208.48
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	1048.86	1058.48
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	1,949.09	1,945.33
	(b) Deferred tax liabilities (net)	0.10	0.10
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	1949.19	1945.43
5	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	3.27	11.04
	(c) Other current liabilities	0.73	0.65
	(d) Short-term provisions	-	0.00
	Sub-total - Current liabilities	4.00	11.69
	TOTAL - EQUITY AND LIABILITIES	3002.05	3015.60
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	17.24	18.41
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	338.91	338.91
	(d) Deferred tax assets (net)	0.00	-
	(e) Long-term loans and advances	2022.16	2023.77
	(f) Other non-current assets	618.82	612.55
	Sub-total - Non-current assets	2997.13	2993.64
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	0.00	0.00
	(c) Trade receivables	0.00	0.00
	(d) Cash and cash equivalents	4.88	21.92
	(e) Short-term loans and advances	0.00	0
	(f) Other current assets	0.04	0.04
	Sub-total - Current assets	4.92	21.96
	TOTAL - ASSETS	3002.05	3015.60

Place : Ahmedabad
Date : 29/10/2015

For: Gujarat Credit Corporation Ltd

X *Bunoti Shal*
Director

