

GUJARAT CREDIT CORPORATION LIMITED

(CIN No. : L65910GJ1993PLCO20564)

Date: 30/05/2016.

The Department of Corporate Services,
Bombay Stock Exchange Ltd,
1st Floor, Rotunda Bldg,
P.J. Towers, Dalal Street,
Mumbai - 400 001

**Sub: Submission of Statement of Audited Financial Results for the
Quarter & Year ended 31st March' 2016 Company Code No. 511441**

Dear Sir,

Pursuant Regulation 33 of the SEBI listing Regulations 2015 (LODR) result for the Quarter/Year ended 31/03/2016 we are sending herewith a copy of Statement of Standalone Audited Financial Results for the Quarter & Year ended on 31st March' 2016. The results were approved by Audit Committee and taken on record the Board of Directors in their meeting held on Monday, the 30th May, 2016, which please receive and notify the same to the members of the Stock Exchange.

Yours faithfully,
for, Gujarat Credit Corp. Ltd.,


Compliance Officer

Encl: a/a.

GUJARAT CREDIT CORPORATION LTD

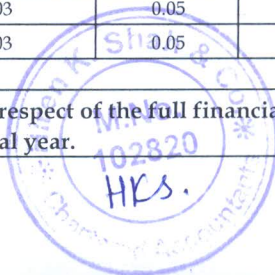
A-115, Siddhi Vinayak Tower, B/h.D.C.P. Office, S. G. Highway, Makarba Ahmedabad

Statement of Standalone Audited Results for the Quarter and Year Ended 31/03/2016 [Rs.In Lacs]

PART I

	Particulars	Quarter ended on			Year ended on	
		31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations	0.00	0.00	0.00	0.00	0.00
a	Net Sales (net of excise duty)	0.00	0.00	0.00	0.00	0.00
b	Other operating income	23.34	0.02	10.90	24.09	11.50
	Total Income from operation (net)	23.34	0.02	10.90	24.09	11.50
2	Expenses:					
	A) Cost of Material consumed	0.00	0.00	0.00	0.00	0.00
	B) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
	C) Changes in inventories of finished goods, WIP and stock in trade.	0.00	0.00	0.00	0.00	0.00
	D) Employees benefits expenses.	1.62	1.62	1.61	6.59	6.03
	E) Depreciation and amortisation exp.	0.00	0.58	1.29	0.00	2.71
	F) Other Expenditure	1.48	3.60	2.07	12.29	9.88
	TOTAL EXPENSES	3.10	5.80	4.97	18.88	18.62
3	Profit/(Loss) from Operations before other income, finance costs & exceptional items. (1-2)	20.24	-5.78	5.93	5.21	-7.12
4	Other income	0.00	0.00	0.00	0.00	0.00
5	Profit/Loss from ordinary activities before finance costs and Exceptional Items (3+4)	20.24	-5.78	5.93	5.21	-7.12
6	Finance Costs	0.16	0.76	1.22	1.28	1.78
7	Profit/Loss from ordinary activities after finance costs but before Exceptional Items (5-6)	20.08	-6.54	4.71	3.93	-8.90
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit / Loss from ordinary activities before tax (7-8)	20.08	-6.54	4.71	3.93	-8.90
10	Tax Expenses	0.10	0.96	2.50	0.10	3.21
11	Net Profit/Loss from Ordinary Activities after Tax (9-10)	19.98	-7.50	2.21	3.83	-12.11
12	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net profit/Loss for the period (11+-12)	19.98	-7.50	2.21	3.83	-12.11
14	Share of Profit/loss of associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	Net profit/Loss after taxes, Minority Interest and Share of Profit/loss of associates (13-14-15)	19.98	-7.50	2.21	3.83	-12.11
17	Paid up Equity Capital Face Value Rs. 10	0.00	0.00	0.00	0.00	0.00
18	Reserve excluding- Revaluation Reserve	0.00	0.00	0.00	212.30	208.47
19 (i)	EPS before Extraordinary Items					
	a) Basic	0.24	-0.09	0.03	0.05	-0.14
	b) Diluted	0.24	-0.09	0.03	0.05	-0.14
19 (ii)	EPS after Extraordinary Items					
	a) Basic	0.24	-0.09	0.03	0.05	-0.14
	b) Diluted	0.24	-0.09	0.03	0.05	-0.14

The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the fourth quarter of the current financial year.



T-III

(Rs. In Lacs)

Statement of Assets and Liabilities		As at year end 31.03.2016	As at year end 31.03.2015
EQUITY AND LIABILITIES		Audited	Audited
1 Shareholders' funds			
(a) Share capital	850.00	850.00	
(b) Reserves and surplus	212.30	208.47	
(c) Money received against share warrants	0.00	0.00	
Sub-total - Shareholders' funds	1062.30	1058.47	
2 Share application money pending allotment	0.00	0.00	
3 Minority interest *	0.00	0.00	
4 Non-current liabilities	0.00	0.00	
(a) Long-term borrowings	1891.69	1945.34	
(b) Deferred tax liabilities (net)	0.10	0.10	
(c) Other long-term liabilities	0.00	0.00	
(d) Long-term provisions	0.00	0.00	
Sub-total - Non-current liabilities	1891.79	1945.44	
5 Current liabilities			
(a) Short-term borrowings	0.00	0.00	
(b) Trade payables	1.99	11.05	
(c) Other current liabilities	0.00	0.00	
(d) Short-term provisions	0.89	0.65	
Sub-total - Current liabilities	2.88	11.70	
TOTAL - EQUITY AND LIABILITIES	2956.97	3015.61	
B ASSETS			
1 Non-current assets			
(a) Fixed assets	16.07	18.41	
(b) Goodwill on consolidation *	0.00	0.00	
(c) Non-current investments	338.60	338.91	
(d) Deferred tax assets (net)	0.00	0.00	
(e) Long-term loans and advances	1977.53	2023.82	
(f) Other non-current assets	620.08	612.55	
Sub-total - Non-current assets	2952.28	2993.69	
2 Current assets			
(a) Current investments	0.00	0.00	
(b) Inventories	0.00	0.00	
(c) Trade receivables	0.00	0.00	
(d) Cash and cash equivalents	4.69	21.92	
(e) Short-term loans and advances	0.00	0.00	
(f) Other current assets	0.00	0.00	
Sub-total - Current assets	4.69	21.92	
TOTAL - ASSETS	2956.97	3015.61	

Place : Ahmedabad
Date : 30/05/2016



For: Gujarat Credit Corporation Ltd

Binit Shah

Director

Notes:

1. Figures have been regrouped wherever necessary.
2. The above results are approved by Audit Committee & taken on record by board in their meeting held on 30/05/2016.

