

GUJARAT CREDIT CORPORATION LIMITED

(CIN No. : L72900GJ1993PLC020564)

Date: 28/07/2016

To
The Department of Corporate Services,
The Mumbai Stock Exchange,
1st Floor Rotunda Bldg, B.S. Marg,
Mumbai-400 001.

Dear Sir,

Sub: Submission of unaudited financial results for the quarter ended on 30/06/2016.

Scrip code: 511441

We refer Regulation 33 of SEBI (LODR) regulation 2015, we are sending herewith a copy of unaudited financial result along with the Limited Review Certificate for the Quarter ended on 30th June, 2016. The results were approved by the Board of Directors of the Company in their meeting held on Thursday, 28th July, 2016. Kindly take it on your record.

Thanking you.

Yours faithfully,

For Gujarat Credit Corporation Limited

Binoti Shah



Binoti Shah

Director

[DIN: 07161243]



REVIEW REPORT

"We have reviewed the accompanying statement of unaudited financial results of Gujarat Credit Corporation Limited for the QUARTER ended 30-06-2016 This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review Financial statements issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

For Hiren K Shah and Co.
(Chartered Accountants)

(Hiren K shah)
Proprietor
(102820)

Date : 28-07-2016

Place : Ahmedabad

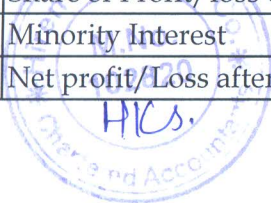
GUJARAT CREDIT CORPORATION LTD.

CIN No.L72900GJ1993PLC020564.Tel.No.079-29703131

A-115 Siddhi Vinayak Tower B/h.D.C.P Office, S. G Highway Ahmedabad.

Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2016 [Rs.In Lacs]

PART I					
	Particulars	Quarter ended on			Year ended on
		30-06-2016	31-03-2016	30-06-2015	31/03/2016
		Unaudited	Audited	Unaudited	Audited
1	Income from operations	0.00	0.00	0.00	0.00
a	Net Sales (net of excise duty)	0.00	0.00	0.00	0.00
b	Other operating income	0.03	23.34	0.06	24.09
	Total Income from operation (net)	0.03	23.34	0.06	24.09
2	Expenses:				
	A) Cost of Material consumed	0.00	0.00	0.00	0.00
	B) Purchase of stock in trade	0.00	0.00	0.00	0.00
	C) Changes in inventories of finished goods, WIP and stock in trade.	0.00	0.00	0.00	0.00
	D) Employees benefits expenses.	1.33	1.62	2.58	6.59
	E) Depreciation and amortisation exp.	0.00	0.00	1.07	0.00
	F) Other Expenditure	5.35	1.48	3.47	12.29
	TOTAL EXPENSES	6.68	3.10	7.12	18.88
3	Profit/(Loss) from Operations before other income, finance costs & exceptional items. (1-2)	-6.65	20.24	-7.06	5.21
4	Other income	0.00	0.00	0.00	0.00
5	Profit/Loss from ordinary activities before finance costs and Exceptional Items (3+4)	-6.65	20.24	-7.06	5.21
6	Finance Costs	0.14	0.16	0.23	1.28
7	Profit/Loss from ordinary activities after finance costs but before Exceptional Items (5-6)	-6.79	20.08	-7.29	3.93
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit /Loss from ordinary activities before tax (7-8)	-6.79	20.08	-7.29	3.93
10	Tax Expenses	0.00	0.10	0.00	0.10
11	Net Profit/Loss from Ordinary Activities after Tax (9-10)	-6.79	19.98	-7.29	3.83
12	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00
13	Net profit/Loss for the period (11+-12)	-6.79	19.98	-7.29	3.83
14	Share of Profit/loss of associates	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00
16	Net profit/Loss after taxes,				



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	Minority Interest and				
	Share of Profit/loss of associates (13-14-15)	-6.79	19.98	-7.29	3.83
17	Paid up Equity Capital Face Value Rs. 10	850.00	850.00	850.00	850.00
18	Reserve excluding- Revaluation Reserve	0.00	0.00	0.00	212.30
19 (i)	EPS before Extraordinary Items				
	a) Basic	-0.08	0.24	-0.08	0.05
	b) Diluted	-0.08	0.24	-0.08	0.05
19 (ii)	EPS after Extraordinary Items				
	a) Basic	-0.08	0.24	-0.08	0.05
	b) Diluted	-0.08	0.24	-0.08	0.05
	Place : Ahmedabad	For: Gujarat Credit Corporation Ltd			
	Date : 28/07/2016.	<i>Bevoti Shah</i>			
		Director			
Notes:					
1. Figures have been regrouped wherever necessary.					
2. The above results are approved by Audit Committee & taken on record by board in their meeting held on 28/07/2016.					

