

# GUJARAT CREDIT CORPORATION LIMITED

(CIN No. : L72900GJ1993PLC020564)

Date: 03/08/2017

Department of Corporate Services  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai- 400001

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting held on 3<sup>rd</sup> August, 2017**

**Scrip Code: 511441**

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors in its Meeting held on Thursday, 3<sup>rd</sup> August, 2017 has approved the Unaudited Financial Results for the Quarter ended on 30/06/2017.

The Unaudited Financial Results along with the Limited Review Certificate is attached herewith.

Kindly take it on your record.

Thanking You  
For Gujarat Credit Corporation Limited

  
Authorized Signatory

**GUJARAT CREDIT CORPORATION LTD.**

CIN No.L72900GJ1993PLC020564.Tel.No.079-29703131

A-115 Siddhi Vinayak Tower B/h.D.C.P Office, S. G Highway Ahmedabad.

Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2017 [ Rs.In Lacs]

**PART I**

	Particulars	Quarter ended on			Year ended on
		30-06-2017	31-03-2017	30-06-2016	31-03-2017
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	Income from operations	0.00	0.00	0.00	0.00
<b>a</b>	Net Sales (net of excise duty)	0.00	0.00	0.00	0.00
<b>b</b>	Other operating income	0.01	15.90	0.03	29.77
	<b>Total Income from operation (net)</b>	<b>0.01</b>	<b>15.90</b>	<b>0.03</b>	<b>29.77</b>
<b>2</b>	<b>Expenses:</b>				
	A) Cost of Material consumed	0.00	0.00	0.00	0.00
	B) Purchase of stock in trade	0.00	0.00	0.00	0.00
	C) Changes in inventories of finished goods, WIP and stock in trade.	0.00	0.00	0.00	0.00
	D) Employees benefits expenses.	8.29	7.72	1.33	15.81
	E) Depreciation and amortisation exp.	0.58	0.58	0.00	2.34
	F) Other Expenditure	4.18	0.96	5.35	9.08
	<b>TOTAL EXPENSES</b>	<b>13.05</b>	<b>9.26</b>	<b>6.68</b>	<b>27.23</b>
<b>3</b>	<b>Profit/(Loss) from Operations before other income, finance costs &amp; exceptional items. (1-2)</b>	<b>-13.04</b>	<b>6.64</b>	<b>-6.65</b>	<b>2.54</b>
<b>4</b>	Other income	0.00	0.00	0.00	0.00
<b>5</b>	<b>Profit/Loss from ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>-13.04</b>	<b>6.64</b>	<b>-6.65</b>	<b>2.54</b>
<b>6</b>	Finance Costs	0.38	0.13	0.14	0.57
<b>7</b>	<b>Profit/ Loss from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>-13.42</b>	<b>6.51</b>	<b>-6.79</b>	<b>1.97</b>
<b>8</b>	Exceptional Items	0.00	0.00	0.00	0.00
<b>9</b>	<b>Profit / Loss from ordinary activities before tax (7-8)</b>	<b>-13.42</b>	<b>6.51</b>	<b>-6.79</b>	<b>1.97</b>
<b>10</b>	Tax Expenses	0.00	0.28	0.00	0.84
<b>11</b>	<b>Net Profit/Loss from Ordinary Activities after Tax (9-10)</b>	<b>-13.42</b>	<b>6.23</b>	<b>-6.79</b>	<b>1.13</b>
<b>12</b>	Extraordinary Items ( net of tax expenses)	0.00	0.00	0.00	0.00
<b>13</b>	<b>Net profit/Loss for the period (11+-12)</b>	<b>-13.42</b>	<b>6.23</b>	<b>-6.79</b>	<b>1.13</b>
<b>14</b>	Share of Profit/loss of associates	0.00	0.00	0.00	0.00
<b>15</b>	Minority Interest	0.00	0.00	0.00	0.00
<b>16</b>	<b>Net profit/Loss after taxes, Minority Interest and Share of Profit/loss of associates (13-14-15)</b>	<b>-13.42</b>	<b>6.23</b>	<b>-6.79</b>	<b>1.13</b>



17	Paid up Equity Capital	850.00	850.00	850.00	850.00
	Face Value Rs. 10				
18	Reserve excluding-				
	Revaluation Reserve	0.00	0.00	0.00	213.43
19 (i)	EPS before Extraordinary Items				
	a ) Basic	-0.16	0.07	-0.08	0.01
	b ) Diluted	-0.16	0.07	-0.08	0.01
19 (ii)	EPS after Extraordinary Items				
	a ) Basic	-0.16	0.07	-0.08	0.01
	b ) Diluted	-0.16	0.07	-0.08	0.01

Place : Ahmedabad

For: Gujarat Credit Corporation Ltd

Date : 03/08/2017

*Binoti Shah*



Director

**Notes:**

1. Figures have been regrouped wherever necessary.
2. The above results are approved by Audit Committee & taken on record by board in their meeting held on 03/08/2017





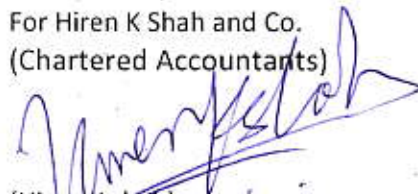
**REVIEW REPORT**

"We have reviewed the accompanying statement of unaudited financial results of GUJARAT CREDIT CORPORATION LTD for the QUARTER ended 30.06.2017. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review Financial statements issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

For Hiren K Shah and Co.  
(Chartered Accountants)



(Hiren K Shah)  
Proprietor  
(102820)



Date : 02/08/2017

Place : Ahmedabad