

GUJARAT CREDIT CORPORATION LIMITED

(CIN No. : L72900GJ1993PLC020564)

Date: 08/08/2020

To
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Mumbai- 400001

Dear Sir/ Madam,

Sub: Annual Secretarial Compliance Report for the year ended on 31/03/2020

Script Code: 511441

The Annual Secretarial Compliance Report for the year ended on 31/03/2020 pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 and SEBI Circular No. CIR/CFD/CMD1/27/2019 dated February 8, 2019 is attached herewith.

Kindly take it on your record.

For Gujarat Credit Corporation Ltd

Authorized Signatory





**Secretarial compliance report of Gujarat Credit Corporation Limited for the year
ended on March 31, 2020**

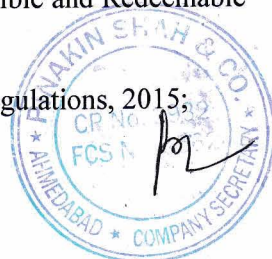
We, M/s Pinakin Shah & Co. have examined:

- (a) all the documents and records made available to us and explanation provided by Gujarat Credit Corporation Ltd,
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification, for the year ended March 31, 2020 ("Review Period") in respect of compliance with the provisions of :

- the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued there under; and
- the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- i. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- ii. Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **Not Applicable**
- iii. Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- iv. Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not Applicable**
- v. Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **Not Applicable**
- vi. Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not Applicable**
- vii. Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; **Not Applicable**
- viii. Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; and circulars/ guidelines issued there under.





Based on the above examination, we hereby report that, during the Review Period:

- a. The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued there under, except in respect of matters specified below:

| Sr. No. | Compliance Requirement (Regulations/ circulars/ guidelines including specific clause) | Deviations | Observations/ Remarks of the Practicing Company Secretary |
|---------|--|--|--|
| 1 | Regulation 33 of SEBI (LODR) Regulations, 2015 LIST/COMP/511441/Reg 33-Mar-19/99/2019-20 | Non submission of the financial results within the period prescribed under the regulation | The Company had paid the penalty for non-submission of financial results |
| 2 | Regulation 33 of SEBI (LODR) Regulations, 2015 LIST/COMP/511441/Reg 33-Jun-19/164/2019-20 | Non submission of the financial results within the period prescribed under the regulation | The Company had paid the penalty for non-submission of financial results |
| 3 | Regulation 6 (1) of SEBI (LODR) Regulations, 2015 LIST/COMP/511441/Reg 6(1)-Mar-19/50/2019-20 | Non-compliance with requirement to appoint a qualified company secretary as the compliance officer | The Company has appointed a Company Secretary as Compliance Officer on 10/07/2019 and has resigned with effect from 01/11/2019 |

- b. The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued there under in so far as it appears from my examination of those records.

- c. The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (*including under the Standard Operating Procedures issued by SEBI through various circulars*) under the aforesaid Acts/ Regulations and circulars/ guidelines issued there under:

| Sr. No. | Action taken by | Details of violation | Details of Action taken | Observations/ Remarks of the Practicing Company Secretary |
|---------|-----------------|----------------------|-------------------------|---|
| NIL | | | | |





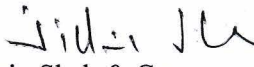
PINAKIN SHAH & CO. COMPANY SECRETARY

d. The listed entity has taken the following actions to comply with the observations made in previous reports:

| Sr. No. | Observations of the Practicing Company Secretary in the previous reports | Observations made in the Secretarial Compliance Report for the year ended 31/03/2020 | Actions taken by the listed entity, if any | Comments of the Practicing Company Secretary on the actions taken by the listed entity |
|---------|--|--|---|--|
| 1 | Regulation 6 (1) of SEBI (LODR) Regulations, 2015 | The post of Compliance Officer is vacant with effect from 01/11/2019 | The Company has appointed a Company Secretary as Compliance Officer on 10/07/2019 | Nil |

Place: Ahmedabad

Date: 17/07/2020


Pinakin Shah & Co.

Practicing Company Secretary

FCS: 2562; COP: 2932

UDIN: F002562B000467697

