

SORAB S. ENGINEER & CO. (Regd.)
CHARTERED ACCOUNTANTS

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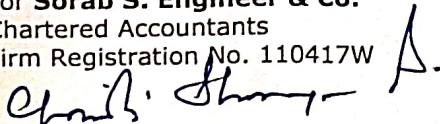
804-805, SAKAR-IX,
BESIDE CITY GOLD,
ASHRAM ROAD,
AHMEDABAD-380 009

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of Gujarat Credit Corporation Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Gujarat Credit Corporation Limited** ("the Company") for the quarter ended June 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other recognised accounting practices generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the results for the quarter ended March 31, 2025, being the balancing figure between the audited figures year ended March 31, 2025, and the published unaudited figures for the nine months ended December 31, 2024.

Our conclusion on the Statement is not modified in respect of the above matter.

For **Sorab S. Engineer & Co.**
Chartered Accountants
Firm Registration No. 110417W


CA. Chokshi Shreyas B.
Partner
Membership No.100892
UDIN: 25100892BMIFW06960



Ahmedabad
August 12, 2025

GUJARAT CREDIT CORPORATION LIMITED

CIN: L72900GJ1993PLC020564

E-mail: gujaratcredit@gmail.com

A/115 Siddhi Vinayak Towers, B/h DCP Office, Makarba, Ahmedabad- 380051

Statement of Unaudited Standalone Financial Results for the Quarter ended on June 30, 2025

[Rs. In Lacs]

| Sr. No. | Particulars | Quarter Ended | | | Year Ended |
|---------|---|---------------|--------------|------------|------------|
| | | 30-06-2025 | 31-03-2025 | 30-06-2024 | 31-03-2025 |
| | | Unaudited | Refer Note 5 | Unaudited | Audited |
| 1 | Income from operations | | | | |
| | (a) Revenue from Operations | - | - | - | 17.02 |
| | (b) Other Income | - | 9.02 | 0.03 | 17.02 |
| | Total Income | - | 9.02 | 0.03 | 17.02 |
| 2 | Expenses | | | | |
| | (a) Cost of materials consumed | - | - | - | 12.00 |
| | (b) Employee benefit expense | 3.66 | 3.75 | 2.74 | 0.02 |
| | (c) Finance Cost | - | - | - | 0.10 |
| | (d) Depreciation and amortisation expense | 0.02 | 0.03 | 0.02 | 33.25 |
| | (e) Other Expenses | 5.37 | 28.43 | 4.41 | 45.37 |
| | Total Expenses | 9.05 | 32.21 | 7.17 | 28.35 |
| 3 | Profit/(Loss) before Exceptional Items & Tax (1-2) | (9.05) | (23.19) | (7.14) | (28.35) |
| 4 | Add/(Less) : Exceptional Item | - | - | - | - |
| 5 | Profit/(Loss) before tax (3+4) | (9.05) | (23.19) | (7.14) | (28.35) |
| 6 | Tax Expense : | | | | |
| | Current tax | - | - | - | 0.29 |
| | Short/(Excess)of Provision of earlier years | - | (0.47) | - | (1.49) |
| | Deferred Tax expense/(credit) | 0.01 | (1.57) | 0.16 | (1.20) |
| | Total Tax Expense | 0.01 | (2.04) | 0.16 | (27.15) |
| 7 | Net Profit/(Loss) for the period after tax (5-6) | (9.06) | (21.15) | (7.30) | (26.54) |
| 8 | Other Comprehensive Income (net of tax) | | | | |
| | (a) Items that will not be classified to profit & Loss | | | | |
| | (i) Net Gain/(Loss) on FVOCI Equity Instruments | 0.84 | (0.60) | 1.15 | 0.76 |
| | (ii) Income tax relating to above | (0.11) | 0.08 | (0.20) | (0.15) |
| | Other Comprehensive Income/(Loss) (net of tax) | 0.73 | (0.52) | 0.95 | 0.61 |
| 9 | Total Comprehensive Income/(Loss) for the period (7+8) | (8.33) | (21.67) | (6.35) | (26.54) |
| 10 | Paid-up Equity Share Capital (Face Value Rs. 10/- per share) | 850.00 | 850.00 | 850.00 | 850.00 |
| 11 | Other Equity | - | - | - | 402.37 |
| 12 | Earnings Per Share Rs.-(Not Annualised) | | | | |
| | - Basic & Diluted | (0.11) | (0.25) | (0.09) | (0.32) |

Notes:

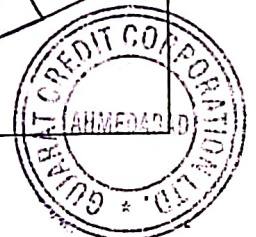
- The above Standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The above Standalone financial results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on August 12, 2025.
- The Company's business activity falls within a single operating business segment of Real Estate Development.
- The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Code has been published in the Gazette of India. However, the effective date has not yet been notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any, in the period the Code becomes effective.
- The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of that financial year which were subjected to limited review.
- Previous period figures have been regrouped / re-classified, wherever necessary, to confirm to current period's classification.

For Sorab S. Engineer & Co.
Chartered Accountants
Firm Registration No. 10417W
Chokshi Shreyas B.
CA Chokshi Shreyas B.
Partner
Membership No. 100892

Ahmedabad
August 12, 2025

For Gujarat Credit Corporation Limited

Director
DIN: 01617245



SORAB S. ENGINEER & CO. (Regd.)
CHARTERED ACCOUNTANTS

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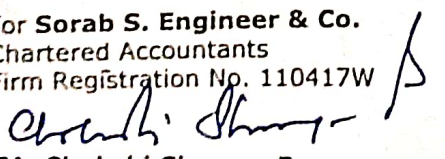
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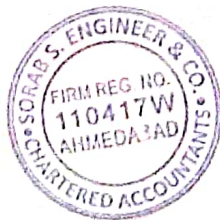
Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of Gujarat Credit Corporation Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **Gujarat Credit Corporation Limited** ("the Parent") for the quarter ended June 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The statement includes the results of the following entities:
Parent Company: Gujarat Credit Corporation Limited
Associate Company: GCCL Infrastructure & Projects Limited
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other recognised accounting practices generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the results for the quarter ended March 31, 2025, being the balancing figure between the audited figures year ended March 31, 2025, and the published unaudited figures for the nine months ended December 31, 2024.

Our conclusion on the Statement is not modified in respect of the above matter.

For **Sorab S. Engineer & Co.**
Chartered Accountants
Firm Registration No. 110417W


CA. Chokshi Shreyas B.
Partner
Membership No. 100892
UDIN: 25100892BMIFW36158



Ahmedabad
August 12, 2025

CIN: L72900GJ1993PLC020564 **GUJARAT CREDIT CORPORATION LIMITED**

A/115 Siddhi Vinayak Towers, B/h DCP Office, Makarba, Ahmedabad- 380051 E-mail: gujaratcredit@gmail.com

Statement of Unaudited Consolidated Financial Results for the Quarter ended on June 30, 2025

| Sr. No. | Particulars | [Rs. In Lacs] | | | |
|---------|---|----------------|----------------|----------------|----------------|
| | | Quarter Ended | | | Year Ended |
| | | 30-06-2025 | 31-03-2025 | 30-06-2024 | 31-03-2025 |
| | Unaudited | Refer Note 5 | Unaudited | Audited | |
| 1 | Income from operations | | | | |
| | (a) Revenue from Operations | - | - | - | - |
| | (b) Other Income | - | 9.02 | 0.03 | 17.02 |
| | Total Income | - | 9.02 | 0.03 | 17.02 |
| 2 | Expenses | | | | |
| | (a) Cost of materials consumed | - | - | - | - |
| | (b) Employee benefit expense | 3.66 | 3.75 | 2.74 | 12.00 |
| | (c) Finance Cost | - | - | - | 0.02 |
| | (d) Depreciation and amortisation expense | 0.02 | 0.03 | 0.02 | 0.10 |
| | (e) Other Expenses | 5.37 | 28.43 | 4.41 | 33.25 |
| | Total Expenses | 9.05 | 32.21 | 7.17 | 45.37 |
| 3 | Profit/(Loss) before exceptional and extraordinary items and tax [1-2] | (9.05) | (23.19) | (7.14) | (28.35) |
| 4 | Exceptional Items | - | - | - | - |
| 5 | Profit / (Loss) before tax (3-4) | (9.05) | (23.19) | (7.14) | (28.35) |
| 6 | Tax Expenses | | | | |
| | - Current tax | - | - | - | - |
| | - (Excess)/Short of Provision of earlier years | - | (0.47) | - | 0.29 |
| | - Deferred tax | 0.01 | (1.57) | 0.16 | (1.49) |
| | Total Tax Expense | 0.01 | (2.04) | 0.16 | (1.20) |
| 7 | Profit/(Loss) for the period [5-6] | (9.06) | (21.15) | (7.30) | (27.15) |
| 8 | Share of Profit/(Loss) from Associate accounted for using Equity Method | (8.56) | (3.10) | (5.36) | (60.01) |
| 9 | Net Profit/(Loss) for the period [7+8] | (17.62) | (24.25) | (12.66) | (87.16) |
| 10 | Other Comprehensive Income | | | | |
| | (A) Items not to be reclassified to profit/loss | | | | |
| | (i) Net Gain/(Loss) on FVOCI equity instruments | 0.84 | (0.60) | 1.15 | 0.76 |
| | (ii) Income tax relating to items not to be reclassified to profit/(loss) | (0.11) | 0.08 | (0.20) | (0.15) |
| | Other Comprehensive Income (net of tax) | 0.73 | (0.52) | 0.95 | 0.61 |
| 11 | Total Comprehensive Income for the Period [9+10] | (16.89) | (24.77) | (11.71) | (86.55) |
| 12 | Paid up Equity Share Capital (at par value of Rs. 10 each) | 850.00 | 850.00 | 850.00 | 850.00 |
| 13 | Other Equity | - | - | - | 451.82 |
| 14 | Earnings per Equity share | | | | |
| | Basic & Diluted (in Rs.) | (0.21) | (0.29) | (0.15) | (1.03) |

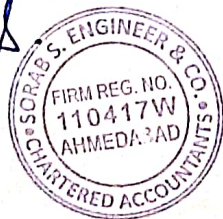
Notes:

- The above Consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The above Consolidated financial results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on August 12, 2025.
- The Group's business activity falls within a single operating business segment of Real Estate Development.
- The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Code has been published in the Gazette of India. However, the effective date has not yet been notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any, in the period the Code becomes effective.
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For Sorab S. Engineer & Co.
Chartered Accountants
Firm Registration No. 110417W

CA Chokshi Shreyas B.
Partner
Membership No. 100892

Ahmedabad.
August 12, 2025



For Gujarat Credit Corporation Limited

Director
DIN: 01617245

