

SORAB S. ENGINEER & CO. (Regd.)
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF GUJARAT CREDIT CORPORATION LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Gujarat Credit Corporation Limited** ("the Company") for the quarter and nine months ended December 31, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, except for the possible effects of our observations referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Sorab S. Engineer & Co.**
Chartered Accountants
Firm Registration No. 110417W



CA. Chokshi Shreyas B.
Partner
Membership No.100892
UDIN: 26100892WBZQEE2553



Ahmedabad
February 10, 2026

GUJARAT CREDIT CORPORATION LIMITED

CIN NO.:L72900GJ1993PLC020564

E-mail: gujaratcredit@gmail.com

A/115 Siddhi Vinayak Towers, B/h DCP Office, Makarba, Ahmedabad- 380051

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended on December 31, 2025

Sr. No.	Particulars	Rs. in Lacs except per share data					
		Quarter Ended			Nine Months Ended		Year Ended
		31-12-2025 Unaudited	30-09-2025 Unaudited	31-12-2024 Unaudited	31-12-2025 Unaudited	31-12-2024 Unaudited	31-03-2025 Audited
1	Income						
	(a) Revenue from Operations	-	-	-	-	-	-
	(b) Other income	-	-	4.46	-	8.00	17.02
	Total Income	-	-	4.46	-	8.00	17.02
2	Expenses:						
	(a) Employee benefits expense	3.76	3.86	2.77	11.28	8.25	12.00
	(b) Finance costs	-	-	-	-	0.02	0.02
	(c) Depreciation and amortisation expense	0.05	0.05	0.02	0.12	0.07	0.10
	(d) Other expenses	3.20	4.58	0.89	13.15	4.82	33.25
	Total Expenses	7.01	8.49	3.68	24.55	13.16	45.37
3	Profit/(Loss) before exceptional items and tax [1-2]	(7.01)	(8.49)	0.78	(24.55)	(5.16)	(28.35)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax [3-4]	(7.01)	(8.49)	0.78	(24.55)	(5.16)	(28.35)
6	Tax Expenses						
	- Current tax	-	-	-	-	-	-
	- (Excess)/Short of Provision of earlier years	-	-	0.47	-	0.76	0.29
	- Deferred tax charge/(credit)	-	-	(0.11)	0.01	0.08	(1.49)
	Total Tax Expense	-	-	0.36	0.01	0.84	(1.20)
7	Profit/(Loss) for the period [5-6]	(7.01)	(8.49)	0.42	(24.56)	(6.00)	(27.15)
8	Other Comprehensive Income/(Loss) (net of tax)						
	Items not to be reclassified to profit and loss						
	(i) Equity Instruments through Other Comprehensive Income (FVOCI)	0.30	(0.11)	(0.11)	1.03	1.36	0.76
	(ii) Income tax related to above item	(0.04)	0.02	0.01	(0.13)	(0.23)	(0.15)
	Other Comprehensive Income/(Loss) (net of tax)	0.26	(0.09)	(0.10)	0.90	1.13	0.61
9	Total Comprehensive Income/(Loss) for the Period [7+8]	(6.75)	(8.58)	0.32	(23.66)	(4.87)	(26.54)
10	Paid up Equity Share Capital (at par value of Rs. 10 each)	850.00	850.00	850.00	850.00	850.00	850.00
11	Other Equity	-	-	-	-	-	402.37
12	Earnings per Equity share Basic & Diluted (in Rs.)	(0.082)	(0.090)	0.005	(0.289)	(0.071)	(0.319)

Notes

- The above unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read With Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The above unaudited standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 10, 2026 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The statutory auditors have expressed an unqualified opinion.
- The Company's business activity falls within a single operating business segment of Real Estate Development.
- Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four Labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the "New Labour Codes". However there is no significant impact in provision for employee benefits on account of recognition of past service costs. Upon notification of the related Rules to the New Labour Codes by the Government and any further clarification from the Government on other aspects of the New Labour Codes, the Company will evaluate and account for additional impact if any, determined in subsequent periods.
- Previous period figures have been regrouped / re-classified, wherever necessary, to confirm to current period's classification.

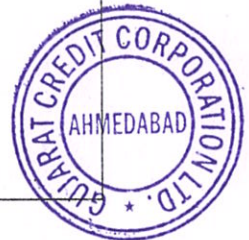
For Sorab S. Engineer & Co.
Chartered Accountants
Firm Registration No.: 110417W

CA. Chokshi Shreyas B.
Partner
Membership No.: 100892

Place: Ahmedabad
Date: February 10, 2026

For Gujarat Credit Corporation Limited

Amam Shah
Managing Director
DIN: 01617245
Place: Ahmedabad Date:
February 10, 2026



SORAB S. ENGINEER & CO. (Regd.)
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF GUJARAT CREDIT CORPORATION LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Gujarat Credit Corporation Limited** ("the Company") for the quarter and nine months ended December 31, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. This statement includes the results of the following entities:
Parent Company: Gujarat Credit Corporation Limited
Associate Company: GCCL Infrastructure & Projects Limited
5. Based on our review conducted as stated in paragraph 3 above, except for the possible effects of our observations referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Sorab S. Engineer & Co.**
Chartered Accountants
Firm Registration No. 110417W


CA. Chokshi Shreyas B.

Partner
Membership No.100892
UDIN: 26100892HXZEFN4180



Ahmedabad
February 10, 2026

GUJARAT CREDIT CORPORATION LIMITED							
CIN NO.:L72900GJ1993PLC020564			E-mail: gujaratcredit@gmail.com				
A/115 Siddhi Vinayak Towers, B/h DCP Office, Makarba, Ahmedabad- 380051							
Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended on December 31, 2025							
Sr. No.	Particulars	Rs. in Lacs except per share data					
		Quarter Ended			Nine Months Ended		Year Ended
		31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	-	-	-	-	-	-
	(b) Other income	-	-	4.46	-	8.00	17.02
	Total Income	-	-	4.46	-	8.00	17.02
2	Expenses:						
	(a) Employee benefits expense	3.76	3.86	2.77	11.28	8.25	12.00
	(b) Finance costs	-	-	-	-	0.02	0.02
	(c) Depreciation and amortisation expense	0.05	0.05	0.02	0.12	0.07	0.10
	(d) Other expenses	3.20	4.58	0.89	13.15	4.82	32.25
	Total Expenses	7.01	8.49	3.68	24.55	13.16	45.37
3	Profit/(Loss) before exceptional items and tax [1-2]	(7.01)	(8.49)	0.78	(24.55)	(5.16)	(28.35)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax [3-4]	(7.01)	(8.49)	0.78	(24.55)	(5.16)	(28.35)
6	Tax Expenses						
	- Current tax	-	-	-	-	-	-
	- (Excess)/Short of Provision of earlier years	-	-	0.47	-	0.76	0.29
	- Deferred tax charge/(credit)	-	-	(0.11)	0.01	0.08	(1.49)
	Total Tax Expense	-	-	0.36	0.01	0.84	(1.20)
7	Profit/(Loss) for the period [5-6]	(7.01)	(8.49)	0.42	(24.56)	(6.00)	(27.15)
8	Share of Profit/(Loss) from Associate accounted for using Equity Method	(4.87)	(14.54)	50.31	(17.29)	(56.91)	(60.01)
9	Group Net Profit/(Loss) for the period [7+8]	(11.88)	(23.03)	50.73	(41.85)	(62.91)	(87.16)
10	Other Comprehensive Income/(Loss)						
	Items not to be reclassified to profit and loss						
	(i) Equity Instruments through Other Comprehensive Income (FVOCI)	0.30	(0.11)	(0.11)	1.03	1.36	0.76
	(ii) Income tax related to above item	(0.04)	0.02	0.01	(0.13)	(0.23)	(0.15)
	Other Comprehensive Income/(Loss) (net of tax)	0.26	(0.09)	(0.10)	0.90	1.13	0.61
11	Total Comprehensive Income/(Loss) for the Period [7+8]	(11.62)	(23.12)	50.63	(40.95)	(61.78)	(86.55)
10	Paid up Equity Share Capital (at par value of Rs. 10 each)	850.00	850.00	850.00	850.00	850.00	850.00
11	Other Equity	-	-	-	-	-	451.82
12	Earnings per Equity share Basic & Diluted (in Rs.)	(0.14)	(0.27)	0.60	(0.49)	(0.74)	(1.03)

Notes

- The above unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read With Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The above unaudited consolidated financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 10, 2026 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The statutory auditors have expressed an unqualified opinion.
- The Company's business activity falls within a single operating business segment of Real Estate Development.
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- Previous period figures have been regrouped / re-classified, wherever necessary, to confirm to current period's classification.

For Sorab S. Engineer & Co.
Chartered Accountants
Firm Registration No.: 110417W

CA. Chokshi Shreyas B.
Partner
Membership No.: 100892

Place: Ahmedabad
Date: February 10, 2026



For Gujarat Credit Corporation Limited

Amam Shah
Managing Director
DIN: 01617245
Place: Ahmedabad
Date: February 10, 2026

