

GUJARAT CREDIT CORPORATION LTD.

To,

Date: 05/10/2013

The Department of Corporate Services,
The Mumbai Stock Exchange,
1st Floor Rotunda Bldg, B.S. Marg,
Fort, Bombay-400 001

Dear Sir,

Sub: Listing agreement- Clause 49
Script Code: 511441

We refer clause 49 of the listing agreement and enclose the report on corporate governance for the quarter ended on 30/09/2013

Kindly take it on your record.

Thanking you.

Yours faithfully,
For Gujarat Credit Corporation Limited



Director

GUJARAT CREDIT CORPORATION LTD.

Quarterly Compliance Report on Corporate Governance:

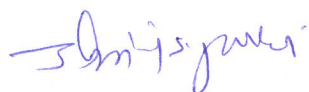
Name of the Company : **Gujarat Credit Corporation Limited**

Quarter ending on : **30/09/2013**

| Particulars | Clause Of listing Agreement | Compliance status [YES/NO/N.A.] |
|--|-----------------------------------|---------------------------------------|
| 1. Board of Directors | 49 I | Y |
| (A) Composition of Board | 49(IA) | Y |
| (B) Non executive Directors Compensation & Disclosures | 49(IB) | Y |
| (C) Other provisions as to Board and Committees | 49(IC) | Y |
| (D) Code of Conduct | 49(ID) | Y |
| 2. Audit Committee | 49II | |
| (A) Qualified & Independent Audit committee | 49(IIA) | Y |
| (B) Meeting of Audit Committee | 49(IIB) | Y |
| (C) Powers of Audit Committee | 49(IIC) | Y |
| (D) Role of Audit Committee | 49(IID) | Y |
| (E) Review of information by Audit Committee | 49(IIE) | Y |
| 3. Subsidiary Companies | 49(III) | N.A. |
| 4. Disclosures | 49(IV) | |
| (A) Basis of related party transactions | 49(IVA) | Y |
| (B) Disclosure of Accounting Treatment | 49(IVB) | Y |
| (C) Board Disclosures | 49(IVC) | Y |
| (D) Proceeds from public issues, Rights issues, preferential issues | 49(IVD) | N.A |
| (E) Remuneration of Directors | 49(IVE) | Y |
| (F) Management | 49(IVF) | Y |

| | | |
|---|---------|---|
| (G) Shareholders | 49(IVG) | Y |
| 5. CEO/CFO Certification | 49(V) | Y |
| Remarks: Will be complied in the next Annual Report | | |
| 6. Report on Corporate Governance | 49 (VI) | Y |
| Remarks: Will be complied in the next Annual Report | | |
| 7. Compliance | 49(VII) | Y |
| Remarks: Will be complied in the next Annual Report | | |

Yours faithfully,
For Gujarat Credit Corporation Limited



Director