

GUJARAT CREDIT CORPORATION LTD.

To
The Department of Corporate Services,
The Mumbai Stock Exchange,
1st Floor Rotunda Bldg, B.S. Marg,
Fort, Bombay-400 001

Date: 09/01/2014

Dear Sir,

Sub: Listing agreement- Clause 49
Script Code: 511441

We refer Clause 49 of the listing agreement and enclose the report on Corporate Governance for the quarter ended on 31/12/2013

Kindly take it on your record.

Thanking you.

Yours faithfully,

For, Gujarat Credit Corporation Limited


Director

GUJARAT CREDIT CORPORATION LTD.

Quarterly Compliance Report on Corporate Governance

Name of the Company : **Gujarat Credit Corporation Limited**

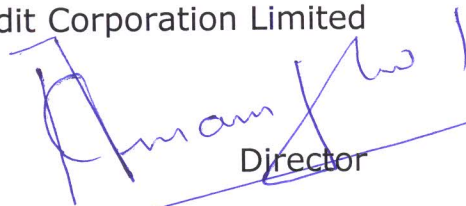
Quarter ending on : **31/12/2013**

Particulars	Clause Of listing Agreement	Compliance status [YES/NO/N.A.]
1. Board of Directors	49 I	Y
(A) Composition of Board	49(IA)	Y
(B) Non executive Directors Compensation & Disclosures	49(IB)	Y
(C) Other provisions as to Board and Committees	49(IC)	Y
(D) Code of Conduct	49(ID)	Y
2. Audit Committee	49II	
(A) Qualified & Independent Audit committee	49(IIA)	Y
(B) Meeting of Audit Committee	49(IIB)	Y
(C) Powers of Audit Committee	49(IIC)	Y
(D) Role of Audit Committee	49(IID)	Y
(E) Review of information by Audit Committee	49(IIE)	Y
3. Subsidiary Companies	49(III)	N.A.
4. Disclosures	49(IV)	
(A) Basis of related party transactions	49(IVA)	Y
(B) Disclosure of Accounting Treatment	49(IVB)	Y
(C) Board Disclosures	49(IVC)	Y
(D) Proceeds from public issues, Rights issues, preferential issues	49(IVD)	N.A
(E) Remuneration of Directors	49(IVE)	Y

(F) Management	49(IVF)	Y
(G) Shareholders	49(IVG)	Y
5. CEO/CFO Certification	49(V)	Y
Remarks: Will be complied in the next Annual Report		
6. Report on Corporate Governance	49 (VI)	Y
Remarks: Will be complied in the next Annual Report		
7. Compliance	49(VII)	Y
Remarks: Will be complied in the next Annual Report		

Yours faithfully,

For, Gujarat Credit Corporation Limited


Director