

GUJARAT CREDIT CORPORATION LTD.

To

Date: 02/04/2014

The Department of Corporate Services,
The Mumbai Stock Exchange,
1st Floor Rotunda Bldg, B.S. Marg,
Fort, Bombay-400 001

Dear Sir,

Sub: Listing agreement- Clause 49

Script Code: 511441

We refer clause 49 of the listing agreement and enclose the report on corporate governance for the quarter ended on 31/03/2014

Kindly take it on your record.

Thanking you.

Yours faithfully,
For Gujarat Credit Corporation Limited


Authorized Signatory

GUJARAT CREDIT CORPORATION LTD.

Quarterly Compliance Report on Corporate Governance:

Name of the Company : **Gujarat Credit Corporation Limited**

Quarter ending on : **31/03/2014**

Particulars	Clause Of listing Agreement	Compliance status [YES/NO/N.A]
1. Board of Directors	49 I	Y
(A) Composition of Board	49(IA)	Y
(B) Non executive Directors Compensation & Disclosures	49(IB)	Y
(C) Other provisions as to Board and Committees	49(IC)	Y
(D) Code of Conduct	49(ID)	Y
2. Audit Committee	49II	
(A) Qualified & Independent Audit committee	49(IIA)	Y
(B) Meeting of Audit Committee	49(IIB)	Y
(C) Powers of Audit Committee	49(IIC)	Y
(D) Role of Audit Committee	49(IID)	Y
(E) Review of information by Audit Committee	49(IIE)	Y
3. Subsidiary Companies	49(III)	N.A.
4. Disclosures	49(IV)	
(A) Basis of related party transactions	49(IVA)	Y
(B) Disclosure of Accounting Treatment	49(IVB)	Y
(C) Board Disclosures	49(IVC)	Y
(D) Proceeds from public issues, Rights issues, preferential issues	49(IVD)	N.A
(E) Remuneration of Directors	49(IVE)	Y
(F) Management	49(IVF)	Y

(G) Shareholders	49(IVG)	Y
5. CEO/CFO Certification	49(V)	Y
Remarks: Will be complied in the next Annual Report		
6. Report on Corporate Governance	49 (VI)	Y
Remarks: Will be complied in the next Annual Report		
7. Compliance	49(VII)	Y
Remarks: Will be complied in the next Annual Report		

Yours faithfully,
For Gujarat Credit Corporation Limited

Amam S. Shah
Managing Director