

[RS IN LACS]

Unaudited Financial results for the Quarter ended on 30/09/2008

Particulars	Quarter Ended		Half Year Ended		Year ended 31st March 2007 (Audited)
	30/09/2008 (Unaudited)	30/09/2007 (Unaudited)	30/09/2008 (Unaudited)	30/09/2007 (Unaudited)	
1. Net Sales / Income from Operation	(10.35)	0.00	40.94	0.00	83.33
2. Other income / Interest Income	0.56	(33.71)	13.34	(125.61)	(157.14)
<b>3. Total Income :</b>	<b>(9.79)</b>	<b>(33.71)</b>	<b>54.28</b>	<b>(125.61)</b>	<b>(73.81)</b>
4. Total Expenditure :					
A) Increase/Decrease stock in trade and work in progress	0.00	0.00	0.00	0.00	0.00
B) Consumption of raw Material	0.00	0.00	0.00	0.00	56.05
C) Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
D) Employees Cost	1.60	1.75	3.22	3.23	19.44
E) Depreciation	1.15	0.88	2.29	1.75	3.54
F) Other Expenditure	2.37	9.36	7.11	21.79	46.22
<b>G] Total Expenditure :</b>	<b>5.12</b>	<b>11.99</b>	<b>12.62</b>	<b>26.77</b>	<b>125.25</b>
5. Interest	2.46	3.78	48.25	36.75	19.03
6. Exceptional items	0.00	0.00	0.00	0.00	0.00
<b>7. Profit/Loss before Tax(3)-(4+5+6)</b>	<b>(17.37)</b>	<b>(49.48)</b>	<b>(6.59)</b>	<b>36.75</b>	<b>(218.09)</b>
8. Tax Expense					
A) Current Tax & Fbt Tax	0.00	0.00	0.00	0.00	0.48
B) Deffer Tax	0.00	0.00	0.00	0.00	(2.13)
D) Previour year income Tax	0.00	0.00	0.00	0.00	(3.28)
<b>9. Net Profit / (Loss)(7-8)</b>	<b>(17.37)</b>	<b>(49.48)</b>	<b>(6.59)</b>	<b>36.75</b>	<b>(213.16)</b>
10. Extraordinary items (net of tax expense Rs	0.00	0.00	0.00	0.00	0.00
12. Paid up Equity Capital (Face Value of Rs. 10/- per Share)	850.00	850.00	850.00	850.00	850.00
13. Reserve excluding Revaluation Reserve	(0.20)	(0.58)	(0.08)	0.43	285.66
14. Earning per Share (Basic & Diluted) - Rs. (not annualised)	17096810	17096810	17096810	17096810	(2.51)
15. Public share' holding					17096810
Number of shares					
% of share holding	68.39	68.39	68.39	68.39	68.39

Note:

1. There is no investor complaint received during the quarter & there is no unresolved complaint at the end of the quarter.  
 2. The above results were approved & taken on record by Board of Directors in their meeting held on 24/10/2008.  
 3. Provision for Income Tax and Differ Tax will be made at the end of the year.  
 4. The company operates in single segment.

GUJARAT CREDIT CORP LTD

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Director