

[RS IN LACS]

Unaudited Financial results for the Quarter ended on 31/12/2008

| Particulars | Quarter Ended | | Nine Month Ended | | Previous Year Ended |
|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------------|
| | 31/12/2008 (Unaudited) | 31/12/2007 (Unaudited) | 31/12/2008 (Unaudited) | 31/12/2007 (Unaudited) | 31st March 2007 (Audited) |
| 1.Net Sales / Income from Operation | (5.85) | 185.00 | 45.50 | 185.00 | 83.33 |
| 2.Other income / Interest Income | 3.26 | (36.34) | 6.20 | (161.95) | (157.14) |
| 3.Total Income : | (2.59) | 148.66 | 51.70 | 23.05 | (73.81) |
| 4.Total Expenditure : | | | | | |
| A) Increase/Decrease stock in trade and work in progress | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| B) Consumption of raw Material | 0.00 | 0.00 | 0.00 | 0.00 | 56.05 |
| C] Purchase of traded goods | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| D) Employees Cost | 2.24 | 4.47 | 5.47 | 7.70 | 19.44 |
| E] Depreciation | 1.15 | 0.88 | 3.43 | 2.63 | 3.54 |
| F) Other Expenditure | 5.60 | 5.03 | 12.75 | 26.82 | 46.22 |
| G]Total Expenditure : | 8.99 | 10.38 | 21.65 | 37.15 | 125.25 |
| 5.Interest | 45.74 | 74.05 | 136.96 | 110.80 | 19.03 |
| 6.Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7.Profit/Loss before Tax(3)-(4+5+6) | (57.32) | 64.23 | (106.91) | (124.90) | (218.09) |
| 8. Tax Expense | | | | | |
| A]Current Tax & Fbt Tax | 0.00 | 0.21 | 0.08 | 0.21 | 0.48 |
| B]Deffer Tax | 0.00 | 0.00 | 0.00 | 0.00 | (2.13) |
| D] Previour year income Tax | 0.00 | 0.00 | 0.00 | 0.00 | (3.28) |
| 9.Net Profit / (Loss)(7-8) | (57.32) | 64.02 | (106.99) | (125.11) | (213.16) |
| 10.Extraordinary items (net of tax expense Rs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 12.Paid up Equity Capital (Face Value of Rs.10/- per Share) | 850.00 | 850.00 | 850.00 | 850.00 | 850.00 |
| 13.Reserve excluding Revaluation Reserve | (0.67) | 0.00 | (1.26) | 0.00 | 285.66 |
| 14.Earning per Share (Basic & Diluted) - Rs. (not annualised) | 17096810 | 17096810 | 17096810 | 17096810 | (2.51) |
| 15.Public share' holding Number of shares | 68.39 | 68.39 | 68.39 | 68.39 | 17096810 |
| % of share holding | | | | | 68.39 |

Note:

1. There is no investor complaint received during the quarter & there is no unresolved complaint at the end of the quarter.
2. The above results were approved & taken on record by Board of Directors in their meeting held on 30/01/2009.
3. Provision for Income Tax and Differ Tax will be made at the end of the year.

The Company operates in single segment

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GUJARAT CREDIT CORR LTD

Director

