

# GUJARAT CREDIT CORPORATION LTD.

GUJARAT CREDIT CORPORATION LIMITED  
606, 'SAKAR-1', OPP NEHRUBRIDGE, ASHRAM ROAD, AHMEDABAD-380009  
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Audited Financial results for the Year Ended on 31st March'2009

[RS IN LACS]

Particulars	Nine Month Ended	Quarter	Quarter	Accounting	Previous
		Ended	Ended	Year Ended	accounting year Ended
	31/12/2008 (Unaudited)	31/03/2009 (Unaudited)	31/12/2008 (Unaudited)	31/03/2009 (Audited)	31/03/2008 (Audited)
1. Net Sales / Income from operation	(3.20)	42.71	(5.85)	39.51	400.00
2. Other income / Interest Income	6.23	2.89	3.26	9.13	(134.82)
<b>3. Total Income</b>	<b>3.03</b>	<b>45.60</b>	<b>(2.59)</b>	<b>48.64</b>	<b>265.18</b>
4. Total Expenditure :					
A) Increase / Decrease stock in trade & work in progress	0.00	0.00	0.00	0.00	0.00
B) Consumption of raw Material	0.00	0.00	0.00	0.00	0.00
C) Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
D) Employees Cost	3.44	0.98	2.24	4.43	9.36
E) Depreciation	2.83	0.95	1.15	3.78	4.57
F) Other Expenditure	12.82	6.96	5.60	19.97	40.89
<b>G] Total Expenditure</b>	<b>19.09</b>	<b>8.89</b>	<b>8.99</b>	<b>28.18</b>	<b>54.82</b>
5. Interest	137.17	(125.32)	45.74	11.88	21.99
6. Exceptional items	0.00	0.00	0.00	0.00	0.00
<b>7. Profit/Loss before Tax(3)-(4+5+6)</b>	<b>(153.23)</b>	<b>162.03</b>	<b>(57.32)</b>	<b>8.58</b>	<b>188.37</b>
<b>8. Tax Expense</b>					
A) Current Tax & Fbt Tax	0.08	0.29	0.00	0.37	0.43
B) Deffer Tax	0.00	0.00	0.00	(0.22)	0.00
C) Previous year income Tax	0.00	0.00	0.00	0.00	0.00
<b>9. Net Profit / Loss (7-8)</b>	<b>(153.31)</b>	<b>161.74</b>	<b>(57.32)</b>	<b>8.43</b>	<b>187.94</b>
10. Extraordinary items ( net of Tax expense)	0.00	0.00	0.00	0.00	0.00
11. Paid up Equity Capital (Face value of Rs 10/- per Share)	850	850	850	850	850
12. Reserve excluding Revaluation Reserve					
13. Earning per Share (Basic & Diluted)-Rs(not Annualise)	(1.80)	1.90	(0.67)	0.01	2.21
14. Public Share Holding Number of shares	17096810	17096810	17096810	17096810	17096810
% of share holding	68.39	68.39	68.39	68.39	68.39

Note :

1. There is no investor complaint received during the quarter & there is no unresolved complaint at the end of the quarter.
2. The above results were approved & taken on record by Board of Directors in their meeting held on 11/07/2009.
3. Provision for Income Tax and Differ Tax will be made at the end of the year.
4. The company basically operates in two segments namely real estate and investment.



GUJARAT CREDIT CORP LTD  
*[Signature]*  
Director