GUJARAT CREDIT CORPORATION LIMITED

606,"SAKAR -I ", OPP.NEHRU BRIDGE, ASHRAM ROAD, AHMEDABAD -380 009.
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Unaudited Financial results for the Quarter ended on 30/06/2009   [RS IN LACS]

Particulars	Quarter Ended 30th June		Year ended 31st March
	2009 (Unaudited)	2008 (Unaudited)	2009 (Audited)
1.Net Sales / Income from Operation	0.00	51.29	39.51
2.Other income / Interest Income	0.36	12.78	9.13
3.Total Income :	**0.36**	**64.07**	**48.64**
4.Total Expenditure :			
A) Increase/Decrease stock in trade and work inprogress	0.00	0.00	0.00
B) Consumption of raw Material	0.00	0.00	0.00
C] Purchase of traded goods			
D) Employees Cost	0.67	1.62	4.43
E] Depreciation	0.95	1.14	3.78
F) Other Expenditure	1.83	4.74	19.97
G]Total Expenditure :	**3.45**	**7.50**	**28.18**
5.Interest	41.06	45.79	11.88
6.Exceptional items	0.00	0.00	0.00
7.Profit/Loss before Tax(3)-(4+5+6)	**-44.15**	**10.78**	**8.58**
8.Tax Expense	0.00	0.00	0.00
A]Current Tax & Fbt Tax	0.00	0.08	0.37
B]Deffer Tax	0.00	0.00	(0.22)
D] Previour year income Tax	0.00	0.00	0.00
9.Net Profit / (Loss)(7-8)	**(44.15)**	**10.70**	**8.43**
10.Extraordinary items (net of tax expense Rs	0.00	0.00	0.00
12.Paid up Equity Capital (Face Value of Rs.10/- per Share)	850.00	850.00	850.00
13.Reserve excluding Revaluation Reserve	0.00	0.00	0.00
14.Earning per Share (Basic & Diluted) - Rs. (not annualised)	(0.52)	0.13	0.01
15.Public share' holding			
Number of shares	17096810	17096810	17096810
% of share holding	68.39	68.39	68.39

Note:

1. There is no investor complaint received during the quarter & there is no unresolved complaint at the end of the quarter.
2. The above results were approved & taken on record by Board of Directors in their meeting held on 30/07/2009.
3. Provision for Income Tax and Differ Tax will be made at the end of the year.
4. The company operates in single segment.
   The figures of the previous year/periods have been regrouped/reclassified, whereever necessary.

GUJARAT CREDIT CORP LTD

Director

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