GUJARAT CREDIT CORPORATION LIMITED 606, SAKAR - I, OPP. NEHRU BRIDGE, ASHRAM ROAD, AHMEDABAD - 380 009. PHONE NO. 079-2658 5626, E-mail: gujaratcredit@gmail.com

Unaudited Financial results for the Year/Quarter ended on 30/06/2010 [RS IN LACS]

		1 3.1 *	Corresponding	Year to date	Previous	
	Particulars	3 months	3 months in the	figures for the	Accounting	
		ended	previous year	current period	year ended	
			ended on	ended		
		30/06/2010	30/06/2009	30/06/2010	31/03/2010	
		Un Audited	Un Audited	Un Audited	Audited	
4	Not Color	4.00	0.00	4.00		
1	Net Sales	1.62	0.00	1.62	20.90	
	Other income	0.00	0.36	0.00	3.85	
•	Total Income	1.62	0.36	1.62	24.75	
2	Total Expenditure :					
	A) +/- stock in trade & wo progress	0.00	0.00	0.00	0.00	
	B) Consumption of raw	0.00	0.00	0.00	0.00	
	Materials			0.00	0.00	
	C) Purchase of traded go	0.00	0.00	0.00	0.00	
	D) Employees Cost	0.82	0.67	0.82	2.68	
	E) Depreciation	0.95	0.95	0.95	3.79	
	F) Other Expenditure	1.76	1.83	1.76	5.18	
	TOTAL	3.53	3.45	3.53	11.65	
3	Profit from Operations be	efore				
	Interest & Exceptional Ite	(1.91)	(3.09)	(1.91)	13.10	
4	Other income	0.00	0.00	0.00	0.00	
5	Profit before Interest &					
	Exceptional Items (3+4)	(1.91)	(3.09)	(1.91)	13.10	
6	Interest	2.23	41.06	2.23	52.06	
7	Profit after Interest & but	(4.14)	(44.15)	(4.14)	(38.96)	
	before exceptional items (5-6)					
8	Exceptional Items	0.00	0.00	0.00	0.00	
9	Profit /Loss before tax ((4.14)	(44.15)	(4.14)	(38.96)	
10	Tax Expenses	0.00	0.00	0.00	(0.30)	
11	Net Profit/Loss from Ord	(4.14)	(44.15)	(4.14)	(38.66)	
•	Activities after Tax (9-10)	(4.14)	(44.13)	(4.14)	(30.00)	
12	Extraordinary Items (net	0.00	0.00	0.00	0.00	
12	expenses)	0.00	0.00	0.00	0.00	
13	Net profit/Loss for the pe	(4.14)	(44.15)	(4.14)	(38.66)	
	Paid up Equity Capital	(-2)	(11110)	()	(30.00)	
	Face Value Rs. 10	850.00	850.00	850.00	850.00	
15	Reserve excluding-				300.00	
	Revaluation Reserve				285.66	
16	EPS (in Rs.)				200.00	
	a) Basic and Diluted EPS	Shefore				
	Extraordinary Items	(0.05)	(0.52)	(0.05)	(0.45)	
	b) Basic and Diluted EPS		(0.02)	(0.00)	(0.43)	
	Extraordinary Items	(0.05)	(0.52)	(0.05)	(0.45)	



17	Public Shareholding:				
	Aggregate of non promoters'				
	share holding	17096810	17096810	17096810	17096810
	% of share holding	68.39	68.39	68.39	68.39
18	Promoters and promoter group				
	share holding	0.00	0.00	0.00	0.00
	A) Pledge/ encumbered	0.00	0.00	0.00	0.00
	- no. of shares	0.00	0.00	0.00	0.00
	- Percentage of share		0.00	0.00	0.00
	(% of promoter & promot		0.00	0.00	0.00
	-Percentage of share:	0.00	0.00	0.00	0.00
	(% of total share capital	0.00	0.00	0.00	0.00
	B) Non encumberred				
	- no. of shares	7903190	7903190	7903190	7903190
	- Percentage of share	100.00	100.00	100.00	100.00
	(% of promoter & promoter group)				
	- Percentage of share		31.61	31.61	31.61
	(% of total share capital of company)				

Notes

- 1) 0 [zero] investor complaints were received & dispossed off during the quarter.
- 2) There is no unresolved complaint at the end of the quarter.
- 3) The aboveresults are approved & taken on record by board in its meeting held on 29/04/2010.

4) Provision for Income Tax and Deferred Tax will be made at the end of the year.

AHMEDABAD 3

WARAT CREDIT CORP LTD

Director