

**GUJARAT CREDIT CORPORATION LIMITED**  
**606, SAKAR - I, OPP. NEHRU BRIDGE, ASHRAM ROAD, AHMEDABAD - 380 009.**  
**PHONE NO. 079-2658 5626 , E-mail : gujaratcredit@gmail.com**

**Unaudited Financial results for the Year/Quarter ended on 31/12/2010 [RS IN LACS]**

	Particulars	3 months ended 31/12/2010 Un Audited	Corresponding 3 months in the previous year ended on 31/12/2009 Un Audited	Year to date figures for the current period ended 31/12/2010 Un Audited	Previous Accounting year ended 31/03/2010 Audited
1	Net Sales	0.13	(0.50)	(5.18)	20.90
	Other income	0.00	2.47	0.00	3.85
	<b>Total Income</b>	<b>0.13</b>	<b>1.97</b>	<b>(5.18)</b>	<b>24.75</b>
2	<b>Total Expenditure :</b>				
	A) +/- stock in trade & work in progress	0.00	0.00	0.00	0.00
	B) Consumption of raw Materials	0.00	0.00	0.00	0.00
	C) Purchase of traded goods	0.00	0.00	0.00	0.00
	D) Employees Cost	1.36	0.67	3.01	2.68
	E) Depreciation	0.95	0.95	2.84	3.79
	F) Other Expenditure	1.60	1.66	0.83	5.18
	<b>TOTAL</b>	<b>3.91</b>	<b>3.28</b>	<b>6.68</b>	<b>11.65</b>
3	<b>Profit from Operations before Interest &amp; Exceptional Items (1-2)</b>	<b>(3.78)</b>	<b>(1.31)</b>	<b>(11.86)</b>	<b>13.10</b>
4	Other income	0.00	0.00	0.00	0.00
5	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>(3.78)</b>	<b>(1.31)</b>	<b>(11.86)</b>	<b>13.10</b>
6	Interest	0.03	1.06	2.31	52.06
7	<b>Profit after Interest &amp; but before exceptional items (5-6)</b>	<b>(3.81)</b>	<b>(2.37)</b>	<b>(14.17)</b>	<b>(38.96)</b>
8	Exceptional Items	0.00	0.00	0.00	0.00
9	<b>Profit /Loss before tax (7+8)</b>	<b>(3.81)</b>	<b>(2.37)</b>	<b>(14.17)</b>	<b>(38.96)</b>
	Tax Expenses	0.00	0.00	0.00	(0.30)
11	<b>Net Profit/Loss from Ordinary Activities after Tax (9-10)</b>	<b>(3.81)</b>	<b>(2.37)</b>	<b>(14.17)</b>	<b>(38.66)</b>
12	Extraordinary Items ( net of tax expenses)	0.00	0.00	0.00	0.00
13	<b>Net profit/Loss for the period (11-12)</b>	<b>(3.81)</b>	<b>(2.37)</b>	<b>(14.17)</b>	<b>(38.66)</b>
14	<b>Paid up Equity Capital</b> Face Value Rs. 10	<b>850.00</b>	<b>850.00</b>	<b>850.00</b>	<b>850.00</b>
15	Reserve excluding- Revaluation Reserve				285.66
16	EPS (in Rs.)				
	a ) Basic and Diluted EPS before Extraordinary Items	(0.05)	(0.52)	(0.05)	(0.45)
	b ) Basic and Diluted EPS after Extraordinary Items	(0.05)	(0.52)	(0.05)	(0.45)
17	<b>Public Shareholding :</b> Aggregate of non promoters' share holding	<b>17096810</b>	<b>17096810</b>	<b>17096810</b>	<b>17096810</b>



	% of share holding	68.39	68.39	68.39	68.39
18	Promoters and promoter group share holding	0.00	0.00	0.00	0.00
	A) Pledge/ encumbered	0.00	0.00	0.00	0.00
	- no. of shares	0.00	0.00	0.00	0.00
	- Percentage of shares	0.00	0.00	0.00	0.00
	(% of promoter & promoter group)	0.00	0.00	0.00	0.00
	-Percentage of shares	0.00	0.00	0.00	0.00
	(% of total share capital of company)	0.00	0.00	0.00	0.00
	B ) Non encumbered				
	- no. of shares	7903190	7903190	7903190	7903190
	- Percentage of shares	100.00	100.00	100.00	100.00
	(% of promoter & promoter group)				
	- Percentage of shares	31.61	31.61	31.61	31.61
	(% of total share capital of company)				

**Notes**

- 1) 0 [ zero ] investor complaints were received & disposed off during the quarter.
- 2) There is no unresolved complaint at the end of the quarter.
- 3) The aboveresults are approved & taken on record by board in its meeting held on 31/01/2011.
- 4) Provision for Income Tax and Deferred Tax will be made at the end of the year.

GUJARAT CREDIT CORP LTD.

*[Signature]*  
Director