

GUJARAT CREDIT CORPORATION LIMITED
606, SAKAR - I, OPP. NEHRU BRIDGE, ASHRAM ROAD, AHMEDABAD - 380 009.
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Unaudited Financial results for the Year/Quarter ended on 31/03/2011 [RS IN LACS]

	Particulars	3 months	Corresponding	Year to date	Previous
		ended	3 months in the	figures for the	Accounting
		31/03/2011	previous year	current period	year ended
		Un Audited	ended on	ended	31/03/2010
			31/03/2010	31/03/2011	Audited
			Un Audited	Un Audited	
1	Net Sales	0.00	5.84	0.00	8.45
	Other income	0.95	0.14	6.47	3.85
	Total Income	0.95	5.98	6.47	12.30
2	Total Expenditure :				
	A) +/- stock in trade & work in progress	0.00	0.00	0.00	0.00
	B) Consumption of raw Materials	0.00	0.00	0.00	0.00
	C) Purchase of traded goods	0.00	0.00	0.00	0.00
	D) Employees Cost	0.83	0.67	3.85	2.68
	E) Depreciation	0.95	0.95	3.78	3.78
	F) Other Expenditure	1.32	1.30	6.44	6.80
	TOTAL	3.10	2.92	14.07	13.26
3	Profit from Operations before Interest & Exceptional Items (1-2)	(2.15)	3.06	(7.60)	(0.96)
4	Other income	0.00	0.00	0.00	0.00
5	Profit before Interest & Exceptional Items (3+4)	(2.15)	3.06	(7.60)	(0.96)
6	Interest	18.99	4.41	0.00	51.69
7	Profit after Interest & but before exceptional items (5-6)	(21.14)	(1.35)	(7.60)	(52.65)
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit /Loss before tax (7+8)	(21.14)	(1.35)	(7.60)	(52.65)
10	Tax Expenses	0.00	0.00	0.00	0.00
11	Net Profit/Loss from Ordinary Activities after Tax (9-10)	(21.14)	(1.35)	(7.60)	(52.65)
12	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00
13	Net profit/Loss for the period (11-12)	(21.14)	(1.35)	(7.60)	(52.65)
14	Paid up Equity Capital				
	Face Value Rs. 10	850.00	850.00	850.00	850.00
15	Reserve excluding- Revaluation Reserve	285.66	285.66	285.66	285.66
16	EPS (in Rs.)				
	a) Basic and Diluted EPS before Extraordinary Items	(0.25)	(0.02)	(0.09)	(0.62)
	b) Basic and Diluted EPS after Extraordinary Items	(0.25)	(0.02)	(0.09)	(0.62)
17	Public Shareholding :				
	Aggregate of non promoters' share holding	17096810	17096810	17096810	17096810
	% of share holding	68.39	68.39	68.39	68.39



18	Promoters and promoter group share holding	0.00	0.00	0.00	0.00
	A) Pledge/ encumbered	0.00	0.00	0.00	0.00
	- no. of shares	0.00	0.00	0.00	0.00
	- Percentage of shares	0.00	0.00	0.00	0.00
	(% of promoter & promoter group)	0.00	0.00	0.00	0.00
	-Percentage of shares	0.00	0.00	0.00	0.00
	(% of total share capital of compar	0.00	0.00	0.00	0.00
	B) Non encumbered				
	- no. of shares	7903190	7903190	7903190	7903190
	- Percentage of shares	100.00	100.00	100.00	100.00
	(% of promoter & promoter group)				
	- Percentage of shares	31.61	31.61	31.61	31.61
	(% of total share capital of company)				

Notes

- 1) 0 [zero] investor complaints were received & disposed off during the quarter.
- 2) There is no unresolved complaint at the end of the quarter.
- 3) The aboveresults are approved & taken on record by board in its meeting held on 28/04/2011.
- 4) Provision for Income Tax and Deferred Tax will be made at the end of the year.

GUJARAT CREDIT CORP LTD



[Signature]
Director